## Edgar Filing: SEIBLY JOHN GREGORY - Form 4

SEIBLY JOH Form 4 June 11, 2012	IN GREGORY 2									
FORM	<b>14</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								PROVAL 3235-0287	
Check thi if no long subject to Section 14 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	box <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section nue. 20(h) of the Investment Company Act of 1940							Expires: Estimated a burden hou response	irs per	
(Print or Type R	Responses)									
SEIBLY JOHN GREGORY Symbol STERL			2. Issuer Name <b>and</b> Ticker or Trading ymbol TERLING FINANCIAL CORP WA/ [STSA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of			te of Earliest Transaction th/Day/Year)				X Director 10% Owner X Officer (give title Other (specify below) below) CEO/President - SFC			
	nendment, Date Original fonth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
SPOKANE,		<b>`</b>					Person			
(City) 1.Title of Security (Instr. 3)	I.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any		e I - Non-Derivative Securities Acc 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	06/08/2012		Code V A(1)	Amount 692 (2)	(D)	Price \$ 0	(Instr. 3 and 4) 55,848	D		
Common Stock							2,438	Ι	401K	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SEIBLY JOHN GREGORY 111 N. WALL STREET SPOKANE, WA 99201	Х		CEO/President - SFC					
Signatures								
/s/ Karla J. Gehlen, attorney-in-fact		06/11/2012						

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of salary stock in the form of mandatorily deferred Restricted Stock Units as approved by Sterling's board of directors in March of
 2012. Future RSUs are to be granted each payroll period and will be calculated using the closing price of Sterling's common stock on the NASDAQ Capital Market as of the last trading day in each payroll period.

(2) Units vest immediately upon grant, however, delivery of the awarded shares is deferred until future distribution dates provided in the Agreement between Sterling and Mr. Seibly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.