Edgar Filing: MULLEN JAMES A - Form 4

MULLEN JAMES A Form 4 November 30, 2012 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). HUNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							OMB Number: Expires: Estimated a burden hour response		
(Print or Type] 1. Name and A MULLEN J	Symbol	VERNER ENTERPRISES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) P.O. BOX 4	(Month/Da	Date of Earliest Transaction Month/Day/Year) 1/28/2012				Director 10% Owner Officer (give title Other (specify below) Exec VP and General Counsel			
OMAHA N	(Street) 4. If Amendm Filed(Month/D OMAHA, NE 68145				1		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
(City)	(State) (Zip)		IN D		G	•,• •	Person		
1.Title of Security (Instr. 3)	I.Title of2. Transaction Date2A. DeemedSecurity(Month/Day/Year)Execution Date, if		 A I - Non-Derivative Securities Acquired 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) Or Code V Amount (D) Price 				5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct I (D) or I Indirect (I)	7. Nature of
Common Stock	11/28/2012		F	440 <u>(1)</u>		Price \$ 21.74	28,578.931	D	
Common Stock	11/29/2012		A	9,000 (2)	A	\$0	37,578.931	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: MULLEN JAMES A - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivativ Securitie Acquirec (A) or Disposec of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 17.18					<u>(3)</u>	11/30/2017	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MULLEN JAMES A P.O. BOX 45308 OMAHA, NE 68145			Exec VP and General Counsel				
Signatures							

/s/ James A. 11/30/2012 Mullen **Signature of Date Reporting Person

fully vested on November 29, 2017.

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **
- Represents shares required to satisfy tax withholding obligations in connection with the vesting of 1,400 shares of restricted stock granted (1)to the Reporting Person on November 28, 2011.

Restricted stock awarded November 29, 2012 under stockholder approved equity plan. This award shall vest, subject to continued (2) employment, in five annual increments of 20% each beginning November 29, 2013 (1 year after the grant date). The award will become

Stock options become exercisable in the following percentages at the specified number of months from grant date: 15% at 24 months; (3) 20% each at 36, 48, and 60 months; and 25% at 72 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.