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MID AMERICA APARTMENT COMMUNITIES INC

Form 4

March 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

response...

5. Relationship of Reporting Person(s) to

Issuer

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SANDERS WILLIAM REID

				MERICA APARTMENT IUNITIES INC [MAA]	(0	(Check all applicable)			
(Last) (First) (Middle) 6584 POPLAR AVENUE		3. Date of (Month/D 03/20/20	•		_X_ Director 10% Owner Officer (give title below) Other (specify below)				
0001202	(Street)		4. If Ame	endment, Date Original nth/Day/Year)	Applicable Line _X_ Form filed	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MEMPHIS, TN 38138					Person	Form filed by More than One Reporting Person			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Pr	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock					700	I	Spouse		
Common Stock					3,434	D			
Common Stock					4,000	I	IRA		
Common Stock					1,500	I	Trustee, CAS and WRS GST Trust		
					500	I	IRA, Spouse		

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Common Stock						
Common Stock	500	I	by Self as Trustee for MRS Trust FBO Aubrey Sanders			
Common Stock	500	I	by Self as Trustee for MRS Trust FBO Reid Sanders Jr			
Common Stock	300	I	Sanders Properties, LLC Profit Sharing Plan FBO Reid Sanders			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)					

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	Derivative	Expiration De (Month/Day			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	/ (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	\$ 0	03/20/2014		A	183	<u>(1)</u>	<u>(1)</u>	Common Stock	183	\$
Limited Partnership Units	<u>(2)</u>					(2)	(2)	Common Stock	107,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SANDERS WILLIAM REID 6584 POPLAR AVENUE X MEMPHIS, TN 38138

Signatures

/s/ Jennifer Patrick 03/24/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units are to be settled in MAA common stock in 2 equal annual installments beginning within 90 days following the end of the calendar year in which the reporting person ceases to be a director.
- (2) Converts on a one-for-one basis to shares of MAA common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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