PRICE T ROWE GROUP INC

Form 4

March 23, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading KENNEDY JAMES A C Symbol PRICE T ROWE GROUP INC [TROW] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

T. ROWE PRICE GROUP, INC., P.O. BOX 89000

BALTIMORE, MD 21289-0320

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

03/21/2016

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

X Director 10% Owner X_ Officer (give title Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

| (City) | (State) | (Zip) Ta | able I - Non-l | Derivative Securities Acq | uired, Disposed o | f, or Beneficia | lly Owned |
|------------|---------------------|-------------------|----------------|---------------------------|-------------------|-----------------|-------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature o |
| Security | (Month/Day/Year) | Execution Date, i | f Transacti | or(A) or Disposed of (D) | Securities | Ownership | Indirect |
| (T : 2) | | | <i>a</i> 1 | (T : 0 / 15) | D C 11 | Б Б. | D (* * 1 |

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | str. 8) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|---|---|--|----------------|--|--|--|---|------------------------------------|
| Common Stock | 03/21/2016 | | S | 38,992 | | \$ 73.42 (1) | 838,262 | I | 2008 Kennedy Family Trust |
| Common Stock | | | | | | | 1,340,065 | D | |
| Common Stock | | | | | | | 445,545 | I | James A.C. Kennedy LLC |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerci | isable and | 7. Titl | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|-------------|------------|----------------|------------|---------|--------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration Da | te | Amou | ınt of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/Y | (ear) | Under | lying | Security | , |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ities | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | |] |
| | | | | | (A) or | | | | | | J |
| | | | | | Disposed | | | | | | - |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | | | | |
| | | | | Code V | (A) (D) | | | | of Charac | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Deletionships

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| KENNEDY JAMES A C T. ROWE PRICE GROUP, INC. P.O. BOX 89000 BALTIMORE, MD 21289-0320 | X | | Vice President | | | | |

Signatures

/s/ Power of Attorney, Steven J. Banks, Director of Corporate
Services 03/23/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The range of prices for this transaction were \$73.40 to \$73.49. Will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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