

Primerica, Inc.
Form 4
March 03, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pitts Gregory C.

(Last) (First) (Middle)

1 PRIMERICA PARKWAY

(Street)

DULUTH, GA 30099

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Primerica, Inc. [PRI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 03/01/2017 | | M | 3,069 (1) A \$ 0 | 18,290 | D | |
| Common Stock | 03/01/2017 | | F | 1,135 (2) D \$ 80.75 | 17,155 | D | |
| Common Stock | 03/01/2017 | | M | 2,627 (1) A \$ 0 | 19,782 | D | |
| Common Stock | 03/01/2017 | | F | 1,260 (2) D \$ 80.75 | 18,522 | D | |
| Common Stock | 03/01/2017 | | M | 3,486 (1) A \$ 0 | 22,008 | D | |

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| | | | | | | | |
|--------------|------------|---|---------------------|---|----------|--------|---|
| Common Stock | 03/01/2017 | F | <u>1,672</u> (2) | D | \$ 80.75 | 20,336 | D |
| Common Stock | 03/01/2017 | M | <u>3,868</u> (3) | A | \$ 80.75 | 24,925 | D |
| Common Stock | 03/01/2017 | F | 547 <u>(4)</u> | D | \$ 80.75 | 24,378 | D |
| Common Stock | 03/01/2017 | F | <u>1,708</u> (5) | D | \$ 80.75 | 22,670 | D |
| Common Stock | 03/01/2017 | M | <u>3,348</u> (3) | A | \$ 80.75 | 23,684 | D |
| Common Stock | 03/01/2017 | F | 621 <u>(4)</u> | D | \$ 80.75 | 23,063 | D |
| Common Stock | 03/01/2017 | F | <u>2,006</u> (5) | D | \$ 80.75 | 21,057 | D |
| Common Stock | 03/02/2017 | S | <u>5,000</u> (6) | D | \$ 81.97 | 17,670 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Restricted Stock Unit | <u>(7)</u> | 03/01/2017 | | M | 3,069 | <u>(8)</u> <u>(8)</u> | Common Stock | 3,069 |
| Restricted Stock Unit | <u>(7)</u> | 03/01/2017 | | M | 2,627 | <u>(8)</u> <u>(8)</u> | Common Stock | 2,627 |
| Restricted Stock Unit | <u>(7)</u> | 03/01/2017 | | M | 3,486 | <u>(8)</u> <u>(8)</u> | Common Stock | 3,486 |
| | \$ 41.88 | 03/01/2017 | | M | 3,868 | <u>(9)</u> 02/24/2026 | | 3,868 |

| | | | | | | | | | |
|---------------------------------------|---------|------------|---|-------|-------------|------------|--|-----------------|-------|
| Employee Stock Option - 2016 | | | | | | | | Common Stock | |
| Employee Stock Option - 2014 | \$ 41.2 | 03/01/2017 | M | 3,348 | <u>(10)</u> | 02/11/2024 | | Common Stock | 3,348 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pitts Gregory C. 1 PRIMERICA PARKWAY DULUTH, GA 30099 | | | Executive VP and COO | |

Signatures

/s/ Stacey K. Geer, attorney
in fact

03/03/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents RSUs vested on March 1, 2017.
- (2) Represents shares withheld to cover taxes due upon the vesting of RSUs.
- (3) Represents the exercise of non-qualified stock options granted under the Issuer's Amended and Restated 2010 Omnibus Incentive Plan.
- (4) Represents shares sold to cover taxes upon exercise of stock options.
- (5) Represents shares withheld to cover exercise costs.
- (6) Shares sold pursuant to 10b5-1 trading plan.
- (7) Each RSU is granted under the Issuer's Amended and Restated 2010 Omnibus Incentive Plan and represents a contingent right to receive one share of PRI common stock.
- (8) The RSUs vest annually in three equal installments.
- (9) Represents a non-qualified stock option granted under the Issuer's Amended and Restated 2010 Omnibus Incentive Plan. The stock options vest annually in three equal installments beginning March 1, 2017.
- (10) Represents a non-qualified stock option granted under the Issuer's Amended and Restated 2010 Omnibus Incentive Plan. The stock option vest annually in three equal installments beginning March 1, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.