

STONE MICHAEL J  
Form 4  
July 25, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STONE MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
RLI CORP [RLI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
18808 GANTON AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/24/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

BRADENTON, FL 34202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 07/24/2017                           |  | S                              |   | 393 D \$ 57.18  | 274,157.0138   | D <sup>(1)</sup>  |
| Common Stock                    | 07/24/2017                           |  | S                              |   | 100 D \$ 57.2   | 274,057.0138   | D <sup>(1)</sup>  |
| Common Stock                    | 07/24/2017                           |  | S                              |   | 7 D \$ 57.22  | 274,050.0138   | D <sup>(1)</sup>  |
| Common Stock                    | 07/24/2017                           |  | S                              |   | 100 D \$ 57.23  | 273,950.0138   | D <sup>(1)</sup>  |
| Common Stock                    | 07/24/2017                           |  | S                              |   | 1,500 D \$ 57.2415  | 272,450.0138   | D <sup>(1)</sup>  |
|                                 | 07/24/2017                           |  | S                              |   | 200 D \$ 57.25  | 272,250.0138   | D <sup>(1)</sup>  |

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|              |            |  |   |     |   |            |              |                  |  |
|--------------|------------|--|---|-----|---|------------|--------------|------------------|--|
| Common Stock |            |  |   |     |   |            |              |                  |  |
| Common Stock | 07/24/2017 |  | S | 300 | D | \$ 57.26   | 271,950.0138 | D <sup>(1)</sup> |  |
| Common Stock | 07/24/2017 |  | S | 200 | D | \$ 57.3    | 271,750.0138 | D <sup>(1)</sup> |  |
| Common Stock | 07/24/2017 |  | S | 200 | D | \$ 57.3328 | 271,550.0138 | D <sup>(1)</sup> |  |
| Common Stock |            |  |   |     |   |            | 43,179.9149  | I <sup>(1)</sup> | By Trust   |
| Common Stock |            |  |   |     |   |            | 880          | I                | By Wife, Custodian UTMA-FL                                   |
| Common Stock |            |  |   |     |   |            | 16,324.155   | I <sup>(1)</sup> | M.J. Stone Grantor Retained Annuity Trust (M5) dtd. 10/31/11 |
| Common Stock |            |  |   |     |   |            | 22,347.55    | I <sup>(1)</sup> | M.J. Stone Grantor Retained Annuity Trust (M6) dtd. 10/31/11 |
| Common Stock |            |  |   |     |   |            | 7,819        | I                | M.J. Stone Grantor Retained Annuity Trust (M9) dtd. 01/30/13 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying | 8. Price of Derivative Security | 9. Nu Deriv Secur |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--------------|--|-----------------------------------|---------------------------------|-------------------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--------------|--|-----------------------------------|---------------------------------|-------------------|

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| (Instr. 3) | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | Securities<br>(Instr. 3 and 4) | (Instr. 5) | Bene-<br>Own-<br>Follo-<br>Repo-<br>Trans-<br>(Instr. |
|------------|------------------------------------|------------------|------------|---|--------------------------------|------------|---|
| Code       | V                                  | (A)              | (D)        | Date<br>Exercisable   | Expiration<br>Date             | Title      | Amount<br>or<br>Number<br>of<br>Shares                |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| STONE MICHAEL J<br>18808 GANTON AVENUE<br>BRADENTON, FL 34202 |               | X         |         |       |

## Signatures

/s/ Michael J.  
Stone 07/25/2017  
 \*\*Signature of Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects dividend reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.