ROTHBLA Form 4	ATT MARTINE A								
April 06, 20	018								
FORM		CTATES SEC	UDITIES			NCE CO	AMICCION		PROVAL
	UNITED	STATES SEC V	URITIES Vashingtoi				VIVII55IUN	OMB Number:	3235-0287
Check t if no los subject Section Form 4	to <b>SIAIE</b> 16.	MENT OF CH		N BENER RITIES	FICL	AL OWNE	RSHIP OF	Expires: Estimated av burden hour response	
Form 5 obligati may co <i>See</i> Inst 1(b).	ntinue. Section 17	rsuant to Sectio (a) of the Public 30(h) of the	: Utility Ho	olding Co	mpan	ny Act of 19			
(Print or Type	e Responses)								
	Address of Reporting ATT MARTINE A	A Symb	TED THEF			Iss	Relationship of H suer (Check	Reporting Perso all applicable)	
	(First) ( ED THERAPEU ATION, 1040 SPF	(Mon ГІСЅ 04/0	te of Earliest ' th/Day/Year) 4/2018	Transaction	L		X Director X Officer (give t low) Chair		Owner r (specify
	(Street) PRING, MD 209	Filed	Amendment, I Month/Day/Ye	-	al	Ap _X	Individual or Joi plicable Line) Form filed by Or _Form filed by Mo	ne Reporting Per	son
(City)	(State)	(7:)	able I - Non	Dorivativa	Secu		rson ed, Disposed of,	or Bonoficiall	v Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. f Transactio Code r) (Instr. 8)		ies Ac of (D)	cquired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/04/2018		M <u>(1)</u>	21,512		\$ 52.65	21,652	D	
Common Stock	04/04/2018		S <u>(1)</u>	3,200	D	\$ 113.5157 (2)	18,452	D	
Common Stock	04/04/2018		S <u>(1)</u>	6,181	D	\$ 114.5857 (3)	12,271	D	
Common	04/04/2018		<b>S</b> (1)	10,449	D	\$	1,822	D	

Stock					115.3109 (4)			
Common Stock	04/04/2018	S <u>(1)</u>	1,682	D	\$ 116.2941 (5)	140	D	
Common Stock	04/05/2018	M <u>(1)</u>	21,512	А	\$ 52.65	21,652	D	
Common Stock	04/05/2018	S <u>(1)</u>	12,507	D	\$ 113.0868 (6)	9,145	D	
Common Stock	04/05/2018	S <u>(1)</u>	2,739	D	\$ 113.8155 (7)	6,406	D	
Common Stock	04/05/2018	S <u>(1)</u>	1,400	D	\$ 115.0682 (8)	5,006	D	
Common Stock	04/05/2018	S <u>(1)</u>	870	D	\$ 116.4906 (9)	4,136	D	
Common Stock	04/05/2018	S <u>(1)</u>	1,994	D	\$ 117.2458 (10)	2,142	D	
Common Stock	04/05/2018	S <u>(1)</u>	1,602	D	\$ 117.9632 (11)	540	D	
Common Stock	04/05/2018	S <u>(1)</u>	400	D	\$ 118.8625 (12)	140	D	
Common Stock						683,489	I	By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		

(9-02)

					(Instr and 5	r. 3, 4, 5)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 52.65	04/04/2018	М			21,512	12/31/2009	12/31/2019	Common Stock	21,512
Stock Options	\$ 52.65	04/05/2018	М			21,512	12/31/2009	12/31/2019	Common Stock	21,512

# **Reporting Owners**

A

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROTHBLATT MARTINE A C/O UNITED THERAPEUTICS CORPORATION 1040 SPRING STREET SILVER SPRING, MD 20910	х		Chairman & CEO				
Signatures							
/s/ John S. Hess, Jr. under Power of	04/06/2018	8					

s/ John S. Hess, Jr. under Power of	04/06/2
ttorney	04/00/2
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.

This transaction was executed in multiple trades at prices ranging from \$112.94 to \$113.935. The price reported above reflects the
 (2) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$113.97 to \$114.96. The price reported above reflects the
 (3) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$114.97 to \$115.66. The price reported above reflects the
 (4) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$116.15 to \$116.43. The price reported above reflects the
 (5) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$112.49 to \$113.48. The price reported above reflects the
 (6) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$113.49 to \$114.18. The price reported above reflects the
(7) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$114.59 to \$115.47. The price reported above reflects the
 (8) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$115.72 to \$116.70. The price reported above reflects the
 (9) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$116.74 to \$117.675. The price reported above reflects the
 (10) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$117.74 to \$118.37. The price reported above reflects the
(11) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$118.81 to \$118.92. The price reported above reflects the

(12) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.