CATCHPOLE GLENN

Form 4 March 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

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OMB APPROVAL

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **CATCHPOLE GLENN**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

URANERZ ENERGY CORP. [URZ]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

_X__ Director

10% Owner Other (specify

222 CARRIAGE CIRCLE

(Month/Day/Year)

X_ Officer (give title below)

03/03/2010

President & CEO

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

CHEYENNE, WY 82009

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

3. 4. Securities TransactionAcquired (A) or

5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect

Code (Month/Day/Year) (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Owned Following (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of TransactionDerivative Securities Code Acquired (A) or

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and An Underlying Sec (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Disposed of (Instr. 3, 4,					
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	P N S
Common share options	\$ 0.75	03/03/2010		J		350,000	01/06/2006	01/06/2011	Common shares	
Common share options	\$ 3.2	03/03/2010		J		250,000	01/26/2007	01/26/2012	Common shares	
Common share options	\$ 2.64	03/03/2010		J		125,000	01/07/2008	01/07/2013	Common shares	
Common share options	\$ 0.65	03/03/2010		J		160,000	01/05/2009	01/05/2014	Common shares	
Common share options	\$ 0.65	03/03/2010		J	160,000		01/05/2009	01/05/2019	Common shares	
Common share options	\$ 2.64	03/03/2010		J	125,000		01/07/2008	01/07/2018	Common shares	
Common share options	\$ 3.2	03/03/2010		J	250,000		01/26/2007	01/26/2017	Common shares	
Common share options	\$ 0.75	03/03/2010		J	350,000		01/06/2006	01/06/2016	Common shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CATCHPOLE GLENN							
222 CARRIAGE CIRCLE	X		President & CEO				
CHEYENNE WY 82009							

Signatures

Glenn Catchpole	03/03/2010		
**Signature of	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The expiry period of Mr. Catchpole's options were extended to ten years from the original grant date. This has been reported a Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.