## KELLYS COFFEE GROUP INC

Form 4 May 18, 2001

# U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[X	] Check box if no longer s may continue. See Instruc		on 16.	Form 4 or Form 5 obligations
1.	Name and Address of Repor	ting Person*		
	Ameriresource Technologies,	Inc.		
	(Last)	(First)		(Middle)
	4445 South Jones Blvd., Sui	te 2		
		(Street)		
	Las Vegas, Nevada 89103			
	(City)	(State)		(Zip)
2.	Issuer Name and Ticker or	Trading Symbol		
	Kelly's Coffee Group, Inc.	("KLYS")		
3.	IRS Identification Number	of Reporting Pe	erson,	if an Entity (Voluntary)
4.	Statement for Month/Year			
	12/00			
5.	If Amendment, Date of Ori	ginal (Month/Yea	ar)	
6.	Relationship of Reporting (Check all applicable)	Person to Issue	er	
	<pre>[_] Director [_] Officer (give title</pre>	below)	[X]	

- 7. Individual or Joint/Group Filing (Check applicable line)
  - [X] Form filed by one Reporting Person
  - [\_] Form filed by more than one Reporting Person

\_\_\_\_\_

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

\_\_\_\_\_\_

	1. Title of Security			2.	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
				Transaction Date	(Instr. 8)		Amount	(A) or	Price	
(Instr. 3)			(mm/dd/yy)	Code V			(D)	(D)		
Common	Stock	12/22/00	D	40,000	D	\$0.02	4,788,950	D		
Common	Stock	12/22/00	D	20,000	D	\$0.02	4,828,950	D		
Common	Stock	12/22/00	D	24,900	D	\$0.02	4,848,950	D		
Common	Stock	12/20/00	D	40,000	D	\$0.02	4,873,850	D		
Common	Stock	12/19/00	D	20,000	D	\$0.05	4,913,850	D		
Common	Stock	12/15/00	D	78 <b>,</b> 000	D	\$0.03	4,933,850	D		
Common	Stock	12/13/00	D	10,000	D	\$0.02	5,011,850	D		
Common	Stock	12/11/00	D	20,000	D	\$0.03	5,021,850	D		
Common	Stock	12/11/00	D	10,000	D	\$0.03	5,041,850	D		
Common	Stock	12/11/00	D	30,000	D	\$0.02	5,051,850	D		
Common	Stock	12/08/00	D	50,000	D	\$0.02	25 5,081,850	D		
Common	Stock	12/07/00	D	50,000	D	\$0.02	225 5,131,850	D		
Common	Stock	12/06/00	D	20,000	D	\$0.02	5,181,850	D		
Common	Stock	12/06/00	D	50,000	D	\$0.02	25 5,201,850	D		
Common	Stock	12/06/00	D	10,000	D	\$0.02	25 5,251,850	D		
Common		12/04/00	D	10,000	D	\$0.02	5,261,850	D		
Common		12/04/00	D	50,000	D	\$0.02	5,271,850	D		

<sup>\*</sup> If the Form is filed by more than one Reporting Person, see Instruction

4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/99)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

	Conversion or Exercise Price of Deriv-	3. Trans- action	action Code	5. Number of Derivative Securities Acquired (A)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of				or Disposed of (D) (Instr. 3,				Amount or
Derivative Security	ative Secur-	(Month/		4 and 5)				Number of
(Instr. 3)	ity	Year)	Code V			Date	Title	Shares
						,		

Explanation of Responses:

/s/ Delmar Janovec May 17, 2001 \_\_\_\_\_

\*\*Signature of Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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