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PARKER HANNIFIN CORP

Form 4

March 11, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

 Name and Address of Reporting Person MACKIE, THOMAS W.

6035 PARKLAND BOULEVARD CLEVELAND, OH 44124

 Issuer Name and Ticker or Trading Symbol PARKER-HANNIFIN CORPORATION PH

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year February 28, 2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securit	ies A	rcdr	uired, Disposed of,	or	Benef	icially	owned owned
1. Title of Security	Trans 	sactic 	n 	4.Securities Acqui or Disposed of (Amount	D)	T.		Securities Beneficially Owned at
Common Stock	I			l	ı	1		4,974.356(1)
Common Stock) M 		2,408(2) 	A 	\$20. 	167	1,798
Common Stock	2/15/0 2			'	D 	\$48. 	45	1,798
Common Stock	2/19/0 2) S 		•	D 	\$48. 	23	1,798

Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned										
1.Title of Derivative Security			5.Number of De rivative Secu			8.P				
Security			rities Acqui			vat				
	cise	1	red(A) or Dis	Date(Month/		Sec				

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	Price or Deriva- tive Secu- rity		posed of ode V Amount	A,	/ Exer-	Year) Expir - ation - Date 	Tit	le and Shares	Number	rit
Phantom Stock Units	1-for-1	1 1	1 1	I	1	I	I		I	1
Option to Buy	\$20.167 	2/15/ M 02	4,125(2) 	D 		9 2/1/0 5	Common	Stock	4,125(2)	2 (4)
Option to Buy	\$44.420	8/08/ A 01	V 9,250 	A 		/ 8/07/ 11	Common	Stock	9 , 250	(4)
Option to Buy	\$44.420	8/08/ A 01	V 9,250 	A 	8/08/ 03	 / 8/07/ 11	Common	Stock	 9 , 250 	(4)

Explanation of Responses:

- 1) Parker Retirement Savings Plan, as of December 31, 2001, the latest date for which information is available.
- 2) "Pyramid" stock option exercise result in net acquisition of 2,408 shares.
- 3) Savings Restoration Plan, as of December 31, 2001, the latest date for which information is available.
- 4) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- 5) In addition to the options reported hereon, Mr. Mackie also owns 32,450 additional options granted pursuant to the Corporation's 1993 Stock Incentive Program at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

March 7, 2002