

CANADIAN PACIFIC RAILWAY LTD/CN

Form 6-K

December 06, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of December, 2007

CANADIAN PACIFIC RAILWAY LIMITED

(Commission File No. 1-01342)

CANADIAN PACIFIC RAILWAY COMPANY

(Commission File No. 1-15272)

(translation of each Registrant's name into English)

Suite 500, Gulf Canada Square, 401 9th Avenue, S.W., Calgary, Alberta, Canada, T2P 4Z4

(address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrants by furnishing the information contained in this Form are also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____

This Report furnished on Form 6-K shall be incorporated by reference into each of the following Registration Statements under the Securities Act of 1933 of the registrant: Form S-8 No. 333-140955 (Canadian Pacific Railway Limited), Form S-8 No. 333-127943 (Canadian Pacific Railway Limited), and Form S-8 No. 333-13962 (Canadian Pacific Railway Limited).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANADIAN PACIFIC RAILWAY
LIMITED
CANADIAN PACIFIC RAILWAY
COMPANY
(Registrants)

Date: December 6, 2007

By: Signed: Donald F. Barnhardt
Name: Donald F. Barnhardt
Title: Corporate Secretary

Release: Immediate, December 5, 2007

**TEAMSTERS CANADA RAIL CONFERENCE AND CANADIAN PACIFIC REACH
REVISED CONTRACT SETTLEMENT FOR TRAIN OPERATIONS EMPLOYEES**

CALGARY The Teamsters Canada Rail Conference (TCRC), representing 4,500 locomotive engineers and conductors, and Canadian Pacific today reached a revised tentative five-year contract settlement.

The Memorandum of Settlement will now be sent to the union membership for ratification, which is expected to conclude within the next eight weeks.

Details of the tentative agreement will be released following ratification of the agreement by union members.

- 30 -

Contacts:

CP
Mark Seland
(403) 319-3566
mark_seland@cpr.ca

TCRC
Dan Shewchuk
(780)720-9008
DJShechuk@teamstersrail.ca