#### FIRST BANCORP /NC/

Form 5

February 14, 2005

## FORM 5

**OMB APPROVAL** 

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Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **BRIGGS JACK D** Symbol FIRST BANCORP /NC/ [FBNC] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) \_X\_ Director 10% Owner Officer (give title Other (specify 12/31/2004 below) below) P.O. BOX 218 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

#### DENTON, NCÂ 27239

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 7. Nature of Indire 4. Securities Acquired (A) or 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Beneficial Owners (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: (Instr. 4) (Month/Day/Year) (Instr. 8) Owned at end Direct (D) or Indirect of Issuer's (A) Fiscal Year (I) or (Instr. 3 and 4) (Instr. 4) (D) Price Amount Common \$ 06/25/2004 Â L 117.1875 87,801.1197 D Â Α Stock 21.3333 Common Â Â 11/25/2004 L 92.5926 Α \$ 27 87,893.7123 Stock Common Â Â Â Â Â Â 800 Ι Spouse Stock Custodian/Jodi Common Â Â Â Â Â 859.6829 Ι Briggs/UGMA Stock Common Custodian/Jodi Â Â Â Â Â 428.0924 Ι Stock Briggs/UTTMA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 14.6667	Â	Â	Â	Â	Â	06/01/1998	06/01/2008	Common Stock	2,250	
Stock Options (Right to buy)	\$ 15.3667	Â	Â	Â	Â	Â	06/01/2002	06/01/2012	Common Stock	2,250	
Stock Options (Right to buy)	\$ 16	Â	Â	Â	Â	Â	06/01/2001	06/01/2011	Common Stock	2,250	
Stock Options (Right to buy)	\$ 17.3	Â	Â	Â	Â	Â	06/01/2003	06/01/2013	Common Stock	2,250	
Stock Options (Right to buy)	\$ 19.6867	Â	Â	Â	Â	Â	06/01/2004	06/01/2014	Common Stock	2,250	

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

BRIGGS JACK D P. O. BOX 218 DENTON, NCÂ 27239

 $\hat{A}$  X  $\hat{A}$   $\hat{A}$   $\hat{A}$ 

### **Signatures**

Timothy S. 02/14/2005 Maples

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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