

TRANSALTA CORP  
Form 6-K  
June 21, 2002

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**  
**of the Securities Exchange Act of 1934**

For the month of June, 2002

**TRANSALTA CORPORATION**

(Translation of registrant's name into English)

110-12<sup>th</sup> Avenue S.W., Box 1900, Station "M", Calgary, Alberta, T2P 2M1

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..X...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_

**EXHIBITS**

Exhibit 1      Press release announcing that TransAlta Corporation will issue US\$300 million of senior unsecured notes.

**TransAlta to issue US\$300 million of senior unsecured notes**

CALGARY, Alberta (June 21, 2002) – TransAlta Corporation (TXE: TA; NYSE: TAC) announces that it will issue US\$300 million of 10-year senior unsecured notes. Closing is scheduled to occur on June 25, 2002.

The notes bear interest at a rate of 6.75 per cent and mature on July 15, 2012. The Corporation's unsecured long-term debt, which includes the notes, has been rated Baa1 by Moody's Investor Services, Inc. and BBB+ by Standard & Poor's Corporation.

Net proceeds from the U.S. dollar offering will be used for general corporate purposes, including the repayment of indebtedness and the financing of the Corporation's long-term investment plan.

Merrill Lynch & Co. and Salomon Smith Barney are the co-leads for the offering. The notes are being sold only through a prospectus supplement to TransAlta's US\$1.0 billion base shelf prospectus dated May 14, 2002, previously filed in the United States.

*TransAlta Corporation is Canada's largest non-regulated electric generation and marketing company, with more than \$7 billion in assets and 9,000 megawatts of capacity in operation or under construction. As one of North America's lowest-cost operators, our growth is focused on developing coal- and gas-fired generation in Canada, the U.S. and Mexico.*

*This news release may contain forward-looking statements, including statements regarding the business and anticipated financial performance of TransAlta Corporation. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements. Some of the factors that could cause such differences include legislative or regulatory developments, competition, global capital markets activity, changes in prevailing interest rates, currency exchange rates, inflation levels and general economic conditions in geographic areas where TransAlta Corporation operates.*

For more information:

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**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TransAlta Corporation

(Registrant)

By: /s/ Ken Stickland

(Signature)

Ken Stickland, Executive Vice President, Legal

Date: June 21, 2002