Fine Peter Form 4 August 06, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person * Fine Peter

(City)

(First) (Last)

(Middle)

1310 CHESAPEAKE TERRACE

(Street)

(State)

4. If Amendment, Date Original

Symbol

Filed(Month/Day/Year)

ACCURAY INC [ARAY]

3. Date of Earliest Transaction

(Month/Day/Year)

07/30/2010

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Officer (give title

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

SUNNYVALE, CA 94089

(Zip)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

(A) or

Code V Amount (D) Price

5. Amount of 6. Ownership Securities Form: Direct (D) or Indirect Beneficial

X_ Director

Applicable Line)

Beneficially Owned Following Reported

Issuer

below)

Person

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form

> displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4 TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amour **Underlying Securit** (Instr. 3 and 4)

1

OMB APPROVAL

OMB 3235-0287 Number: January 31,

Expires: 2005 Estimated average

burden hours per response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

(Instr. 4)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

0.5

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

(9-02)

Indirect

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Derivative or Disposed of Security (D) (Instr. 3, 4, and 5)

> Code V Expiration Title (A) (D) Date

Exercisable Date

Amo

or Num of Sh

Non-Qualified

Common **Stock Option** \$ 6.58 07/30/2010 A 20,000 (1) 07/30/2020 20,0 Stock (right to buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Fine Peter 1310 CHESAPEAKE TERRACE X SUNNYVALE, CA 94089

Signatures

By: Michael Olivas For:

08/05/2010 Peter Fine **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These options are exercisable as they vest. Fifty percent (50%) of the shares subject to this stock option become vested and fully

(1) exercisable in equal monthly installments, ratably over a period of 12-months. The remaining fifty percent (50%) of the shares become vested and fully exercisable in equal monthly installments, ratably over the next period of 24-months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2