SYNNEX CORP Form 4 July 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

SYNNEX CORP [SNX]

Symbol

1(b).

(Print or Type Responses)

LEUNG SIMON

1. Name and Address of Reporting Person *

(First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 44201 NOBEL DRIVE 07/06/2006 below) below) GC and Corporate Secretary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FREMONT, CA 94538 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 07/06/2006 M 3,400 Α \$12 5.200 D Stock Common 1,500 S D D 07/06/2006 \$ 19.5 3,700 (1) Stock Common S 500 (1) D \$ 19.6 3,200 D 07/06/2006 Stock Common S 300 (1) D 07/06/2006 2,900 D Stock Common 100 (1) D 07/06/2006 S D Stock

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Estimated average

burden hours per

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| Common Stock | 07/06/2006 | S | 500 (1) D | \$ 19.7 2,300 | D |
|-----------------|------------|---|-----------|-------------------|---|
| Common Stock | 07/06/2006 | S | 500 (1) D | \$ 19.74 1,800 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. Number tom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day | ate | 7. Title and Underlying (Instr. 3 and | Securities |
|---|---|---|---|--------------------------------------|--|--|--------------------|---------------------------------------|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 12 | 07/06/2006 | | M | 3,400 | <u>(2)</u> | 08/19/2013 | Common Stock | 3,400 |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | |
|--------------------------------|---------------|-----------|----------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| LEUNG SIMON | | | | | | |
| 44201 NOBEL DRIVE | | | GC and Corporate Secretary | | | |

Signatures

FREMONT, CA 94538

| /s/ Simon Y. Leung | 07/10/2006 | | |
|-----------------------|------------|--|--|
| **Signature of | Date | | |

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 26, 2006.
- (2) This stock option is immediately exercisable as to 333 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.