PUTH JOHN W Form 4

December 05, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **PUTH JOHN W**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

FOSTER L B CO [FSTR]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

X_ Director

10% Owner

C/O L.B. FOSTER COMPANY, 415

(Street)

12/04/2006

Officer (give title below)

Other (specify

HOLIDIAY DRIVE

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PITTSBURGH, PA 15220

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

or Amount (D) Price

(Instr. 3 and 4)

Common Stock

12/05/2006

G 5,000

Code V

D (1) 23,746

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	\$ 4.38					10/23/1998	10/22/2008	Common	10,000	
Option to Buy	\$ 5.57					07/16/1999	07/15/2009	Common	10,000	
Option to Buy	\$ 3.625					05/10/2000	05/09/2010	Common	5,000	
Option to Buy	\$ 3.65					05/09/2001	05/08/2011	Common	5,000	
Option to Buy	\$ 5.5					05/15/2002	05/14/2012	Common	5,000	
Option to Buy	\$ 4.23					05/13/2003	05/12/2013	Common	5,000	
Option to Buy	\$ 7.81					05/25/2004	05/24/2014	Common Stock	5,000	
Option to Buy	\$ 8.97					05/25/2005	05/24/2015	Common	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
·F···	Director	10% Owner	Officer	Other		
PUTH JOHN W C/O L.B. FOSTER COMPANY 415 HOLIDIAY DRIVE PITTSBURGH, PA 15220	X					

Signatures

John W. Puth	12/05/2006		
**Signature of Reporting Person	Date		

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The fair market value was \$23.395/share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.