

M I HOMES INC
Form 4
February 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHOTTENSTEIN ROBERT H

(Last) (First) (Middle)

3 EASTON OVAL

(Street)

COLUMBUS, OH 43219

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

M I HOMES INC [MHO]

3. Date of Earliest Transaction
(Month/Day/Year)

02/26/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman, CEO and President

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Shares	02/26/2007		M		2,181	A 11	17,686 ⁽²⁾ D
Common Shares	02/27/2007		S		100	D \$ 32.27	17,586 ⁽²⁾ D
Common Shares	02/27/2007		S		200	D \$ 32.28	17,386 ⁽²⁾ D
Common Shares	02/27/2007		S		500	D \$ 32.32	16,886 ⁽²⁾ D
Common Shares	02/27/2007		S		100	D \$ 32.33	16,786 ⁽²⁾ D

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Common Shares	02/27/2007	S	200	D	\$ 32.34	16,586 ⁽²⁾	D
Common Shares	02/27/2007	S	1,081	D	\$ 32.35	15,505 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Phantom Stock ⁽³⁾	<u>(4)</u>	02/26/2007		M	2,181	02/26/2007 02/26/2007	Common Shares	2,181

Reporting Owners

Reporting Owner Name / Address	Relationships
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL COLUMBUS, OH 43219	Director 10% Owner Officer Chairman, CEO and President

Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein

02/28/2007

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Common Shares acquired pursuant to 1-for-1 exchange of Phantom Stock units (see Table II).

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- (2) Robert H. Schottenstein also indirectly owns 760,400 Common Shares as sole manager of IES Family Holdings, No. 2, LLC, an Ohio limited liability company.

The Phantom Stock units accrued from time to time under the M/I Homes, Inc. Executives' Deferred Compensation Plan (the "Plan") in lieu of cash payment of a portion of the reporting person's annual bonus for fiscal year 2003. All such Phantom Stock units were accrued

- (3) for the reporting person's account based upon either the (i) average of the closing prices of the Common Shares on the New York Stock Exchange on the last business day of each calendar quarter during the year preceding allocation of the Phantom Stock units to the reporting person's deferred compensation account under the Plan, or (ii) closing price of the Common Shares on the New York Stock Exchange on the date of allocation of such Phantom Stock units to the reporting person's deferred compensation account under the Plan.

- (4) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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