

FOSTER L B CO

Form 4

November 20, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HASSELBUSCH STAN L

(Last) (First) (Middle)

L.B. FOSTER COMPANY, 415  
HOLIDAY DRIVE

(Street)

PITTSBURGH, PA 15220

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

FOSTER L B CO [FSTR]

3. Date of Earliest Transaction  
(Month/Day/Year)

11/20/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

President and Chief Executive

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/20/2007		M	5,000	A \$ 3.65 42,817	D	
Common Stock	11/20/2007		S	5,000	D \$ 43.6308 37,817	D	
Common Stock	11/20/2007		M	4,584	A \$ 3.65 42,401	D	
Common Stock	11/20/2007		S	4,584	D \$ 44.5382 37,817	D	
Common Stock	11/20/2007		M	4,342	A \$ 3.65 42,159	D	

Edgar Filing: FOSTER L B CO - Form 4

Common Stock	11/20/2007	S	4,342	D	\$ 43.6116	37,817	D
-----------------	------------	---	-------	---	---------------	--------	---

Common Stock						25,065	I	Approximate share equivalent of units in 401(k) trust
-----------------	--	--	--	--	--	--------	---	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Buy	\$ 4.75					12/12/2001 <sup>(2)</sup> 12/11/2011	Common 50,000
Option to Buy	\$ 5.5					05/15/2002 <sup>(3)</sup> 05/14/2012	Common 20,000
Option to Buy	\$ 3.65	11/20/2007		M	5,000	05/09/2001 <sup>(1)</sup> 05/08/2011	Common 5,000
Option to Buy	\$ 3.65	11/20/2007		M	4,584	05/09/2001 05/08/2011	Common 4,584
Option to Buy	\$ 3.65	11/20/2007		M	4,342	05/09/2001 05/08/2011	Common 4,342

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HASSELBUSCH STAN L L.B. FOSTER COMPANY	X President and Chief Executive

415 HOLIDAY DRIVE  
PITTSBURGH, PA 15220

## Signatures

Stan L. Hasselbusch, by David L. Voltz as  
Attorney-in-Fact

11/20/2007

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% became exercisable on 5/9/02 and an additional 25% became vested on each of the next three anniversaries
- (2) 25% became exercisable on 12/12/02 and an additional 25% became vested on each of the next three anniversaries
- (3) 25% became exercisable on 5/15/03 and an additional 25% became vested on each of the next three anniversaries
- (4) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.