

Edgar Filing: RELIABILITY INC - Form SC 13D

RELIABILITY INC
Form SC 13D
December 27, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No.)*

Reliability Inc

(Name of Issuer)

Common Stock

(Title of Class of Securities)

759903107

(CUSIP Number)

Gregg Schneider
10445 Wilshire Blvd #1806
Los Angeles, ca 90024

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

December 19, 2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1 (f) or 240.13d-1(g), check the following box. ()

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D
CUSIP No. 759903107

1.	Names of Reporting Persons. Gregg Schneider I.R.S. Identification No.
2.	Check the Appropriate Box if a Member of a Group* (a.) <input type="checkbox"/> (b.) <input type="checkbox"/>
3.	SEC USE ONLY
4.	Source of Funds* PF
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization US
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power 412,500
	8. Shared Voting Power 0
	9. Sole Dispositive Power 412,500
	10. Shared Dispositive Power 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 412,500 shares of common stock. 6.52%
12.	Check if the Aggregate Amount Represented by Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row (11)

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6.52%

14. Type of Reporting Person

BD

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Item 1. Security and Issuer

Reliability Inc. Common Stock

Post Office Box 218370 Houston, Texas 77218-8370

Item 2. Identity and Background.

- (a) Name: Gregg Schneider
- (b) Residence or business address: 10445 Wilshire Blvd #1806
Los Angeles CA 90024
- (c) Present Principal Occupation or Employment: Investor
- (d) Criminal Conviction: No.
- (e) Court or Administrative Proceedings: No.
- (f) Citizenship: United States

Item 3. Source and Amount of Funds or Other Consideration:

412,500 shares were purchased in open market transactions using personal funds for total consideration of \$39,794.00

Item 4. Purpose of Transaction

Mr. Schneider is analyzing several possibilities, which may or may not include acquiring more shares or some other transaction(s) regarding the company's common stock. A 13-d amendment will be filed when such decision is reached. Mr. Schneider implores management NOT to enter into another corporate transaction of any size without consulting its larger shareholders first.

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- (a) The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;

Yes, Mr. Schneider may purchase additional shares.

- (b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

See above

- (c) A sale or transfer of a material amount of assets of the issuer or any of its subsidiaries;

Not at this time.

- (d) Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

Not at this time.

- (e) Any material change in the present capitalization or dividend policy of the issuer;

No.

- (f) Any other material change in the issuer's business or corporate structure including but not limited to, if the issuer is a registered closed-end investment company, any plans or proposals to make any changes in its investment policy for which a vote is required by section 13 of the Investment Company Act of 1940;

No.

- (g) Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

Not at this time.

- (h) Causing a class of securities of the issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;

No.

- (i) A class of equity securities of the issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or

No.

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- (j) Any action similar to any of those enumerated above.
See above.

Item 5. Interest in Securities of the Issuer.

- (a) 6.52%
- (b) 412,500
- (c) 412,500 shares for total consideration of \$39,794.00

Transaction Date	Shares or Units Purchased (Sold)	Price per Share or Unit
11/28/07-12/25/07	412,500	.096/share

- (d) No.
- (e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None.

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Item 7. Material to be Filed as Exhibits.

None.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 27, 2007

Gregg Schneider

By: /s/ Gregg Schneider

Gregg Schneider