

SHEINFELD IRA S
Form 4
May 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHEINFELD IRA S

2. Issuer Name and Ticker or Trading Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O WMS INDUSTRIES INC., 800
S. NORTHPOINT BLVD.

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/05/2009		M	11,325	A \$ 22.6	34,273 ⁽¹⁾	D
Common Stock	05/05/2009		S	11,325	D \$ 33.86 ⁽²⁾	22,948 ⁽¹⁾	D
Common Stock	05/06/2009		M	15,135	A \$ 16.95	38,083 ⁽¹⁾	D
Common Stock	05/06/2009		S	15,135	D \$ 35.18 ⁽³⁾	22,948 ⁽¹⁾	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 22.6	05/05/2009		M	11,325	⁽⁴⁾ 06/16/2015	Common Stock	11,325
Stock Option	\$ 16.95	05/06/2009		M	15,135	⁽⁵⁾ 08/14/2016	Common Stock	15,135

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHEINFELD IRA S C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085	X			

Signatures

/s/ Ira S. Sheinfeld 05/07/2009

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes or consists of (i) 17,970 shares of restricted stock, for which restrictions will lapse as to (a) 3,668 shares 9/18/09; (b) 3,833 shares on 9/18/2009 and 9/18/2010; and (c) 6,636 shares when the reporting person ceases to be a director provided such reporting person gives 6 months notice of any resignation, except as otherwise agreed by the Board of Directors and (ii) 4,978 shares of Common Stock to be delivered pursuant to deferred stock units when the reporting person ceases to be a director.

(2)

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The details of these trades were as follows: 861 at \$33.80; 625 at \$33.82; 800 at \$33.84; 1,000 at \$33.85; 3,600 at \$33.86; 2,439 at \$33.87; 1,500 at \$33.88 and 500 at \$33.89.

The details of these trades were as follows: 300 at \$35.05; 500 at \$35.06; 735 at \$35.10; 2,100 at \$35.11; 800 at \$35.12; 700 at \$35.13; (3) 700 at \$35.14; 700 at \$35.15; 700 at \$35.16; 600 at \$35.17; 300 at \$35.18; 900 at \$35.19; 100 at \$35.20; 800 at \$35.21; 100 at \$35.22; 758 at \$35.23; 3,442 at \$35.25; 200 at \$35.2575; 200 at \$35.265; 400 at \$35.285 and 100 at \$35.36.

(4) Two year vesting: 50% on 6/16/2006 and 6/16/2007.

(5) Two year vesting: 50% on 8/14/2007 and 8/14/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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