

Jornayvaz Robert P III
 Form 4
 November 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jornayvaz Robert P III

2. Issuer Name and Ticker or Trading Symbol
 Intrepid Potash, Inc. [IPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 707 17TH STREET, SUITE 4200

3. Date of Earliest Transaction (Month/Day/Year)
 11/17/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman/CEO

(Street)
 DENVER, CO 80202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 11/17/2009 | | S ⁽¹⁾ | V Amount (A) or (D) Price | \$ 73,200 D 27.32 15,587,800 | I | By Intrepid Production Corporation |
| Common Stock | 11/17/2009 | | S ⁽¹⁾ | V Amount (A) or (D) Price | \$ 151,602 D 27.89 15,436,198 | I | By Intrepid Production Corporation |
| Common Stock | 11/18/2009 | | S ⁽¹⁾ | V Amount (A) or (D) Price | \$ 125,198 D 28.57 15,311,000 | I | By Intrepid Production Corporation |
| Common Stock | | | | | 120 ⁽⁵⁾ | I | By Daughter |

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range set forth in this Form 4.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.70 to \$28.13, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the

- (3) Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.35 to \$28.85, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the

- (4) Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (5) The reporting person disclaims beneficial ownership of these shares.

- (6) Grant of Restricted Common Stock that will vest in three equal annual installments beginning on February 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.