GLG Partners, Inc. Form 4 October 18, 2010

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287 January 31,

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person \* Lauder William P

(First)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol GLG Partners, Inc. [GLG]

3. Date of Earliest Transaction

(Month/Day/Year) 10/14/2010

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X\_ Director 10% Owner Other (specify Officer (give title below)

C/O GLG PARTNERS, INC., 399 PARK AVE., 38TH FLOOR

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(City)	(State) (Zi	p) Table l	I - Non-Dei	rivative Sec	curities	s Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock (Restricted)	10/14/2010		D <u>(1)</u>	40,717	D	\$ 4.5	0	D	
Common Stock	10/14/2010		D(2)	95,215	D	\$ 4.5	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities ) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (right to buy) (3)	\$ 7.5	10/14/2010		J <u>(5)</u>		51,201	<u>(4)</u>	12/28/2011	Common Stock	51,201

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Lauder William P							
C/O GLG PARTNERS, INC.	X						
399 PARK AVE., 38TH FLOOR	Λ						
NEW YORK, NY 10022							

## **Signatures**

/s/ Alejandro San Miguel, as attorney-in-fact

10/18/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of restricted common stock of GLG Partners, Inc. ("GLG") awarded to Mr. Lauder under GLG's 2009 Long-Term Incentive Plan were cancelled pursuant to the Agreement and Plan of Merger dated as of May 17, 2010, as amended (the "Merger Agreement"),

- (1) among Man Group plc ("Man"), Escalator Sub 1 Inc. (a wholly owned subsidiary of Man) and GLG, with GLG as the surviving corporation and a wholly owned subsidiary of Man (the "Merger"), in exchange for the right to receive \$4.50 per share in cash, without interest, the vesting of which was accelerated to the effective time of the Merger.
- (2) Pursuant to the Merger Agreement, these shares were cancelled in exchange for the right to receive \$4.50 per share in cash, without interest.
- (3) These securities were part of units, consisting of one share of common stock of GLG and one warrant.
- Each warrant was exercisable at any time commencing on or after December 21, 2007 if and when the last sales price of GLG's common (4) stock exceeded \$14.25 per share for any 20 trading days within a 30-day-trading period, provided that there was an effective registration statement in effect at such time covering the shares of common stock underlying the warrants.
- (5) Pursuant to the terms of GLG's warrant tender offer which expired on October 14, 2010, as described in GLG's Tender Offer Statement on Schedule TO, as amended, filed with the Securities and Exchange Commission on September 24, 2010, Mr. Lauder tendered all

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51,201 warrants in exchange for \$0.129 per warrant, in cash, without interest.

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