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| Singh Alok Form 4 | | | | | | | | | | | | | |
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| May 24, 20 | 12 | | | | | | | | | | | | |
| FORM | 14 | | GEGU | DIMIE | n d | | | NCE CO | | | PROVAL | | |
| Washington, D.C. 20549 | | | | | | | | | DMMISSION | OMB Number: | 3235-0287 | | |
| Check the check | nger | | | NOFE | TNI | DENIDE | | | | Expires: | January 31, 2005 | | |
| subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Section 16. SECURITIES Form 4 or | | | | | | EKSHIP OF | Estimated average burden hours per response 0 | | | | | | |
| Form 5 obligation may con <i>See</i> Inst 1(b). | ons Section 17(| a) of the | Public U | Jtility l | Hol | lding Coi | npan | - | Act of 1934, 935 or Section | | | | |
| (Print or Type | Responses) | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Singh Alok | | | | | | d Ticker of | | I | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) | (First) (| (First) (Middle) 2 D () (F. 1) (T. 1) | | | | | | (Check | eck all applicable) | | | | |
| C/O VALIDUS RE, 48 (Mo | | | | | | | | | _X_Director10% Owner Officer (give titleX_ Other (specify below) below) | | | | |
| PAR-LA-V 1790 | ILLE ROAD, SU | ITE | | | | | | | See N | ote (5) Below | | | |
| (Street) 4. If Amer Filed(Mont | | | | | | ate Origina | ıl | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | | |
| HAMILTC | DN, D0 HM11 | | rneu(me | ontn/Day/ | 108 | 41 <i>)</i> | | - | X_Form filed by Or Form filed by Mo Person | | | | |
| (City) | (State) | (Zip) | Tab | ole I - N | on-] | Derivative | Secu | | red, Disposed of, | or Beneficiall | y Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | n Date 2A. Deemed Year) Execution Date, if any (Month/Day/Year) | | | actic 8) | 4. Securit ord Dispos (Instr. 3, 4 | ed of (4 and 3 (A) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | Amount | or (D) | Price | (Instr. 3 and 4) | | | | |
| Common Shares | 05/22/2012 | | | S | | 93,112 | D (1) | \$ 31.3703 (4) | 1,000,000 | Ι | See Note (5) | | |
| Common Shares | 05/22/2012 | | | S | | 7,206 | D (2) | \$ 31.3703 (4) | 1,000,000 | I | See Note (5) | | |
| Common Shares | 05/22/2012 | | | S | | 1,637 | D (3) | \$ 31.3703 | 1,000,000 | Ι | See Note (5) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Securi (Instr. | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu: Bene Own Follo Repo Trans (Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | | |
|---------------------------------------------------------------------------------------|------------|---------------|-----------|---------|--------------------|--|--|--|
| | | Director | 10% Owner | Officer | Other | | | |
| Singh Alok C/O VALIDUS RE 48 PAR-LA-VILLE ROAD, SUITE 1790 HAMILTON, D0 HM11 | | Х | | | See Note (5) Below | | | |
| Signatures | | | | | | | | |
| /s/ Alok Singh | 05/24/2012 | | | | | | | |
| ** Signature of | Date | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities sold were directly owned by New Mountain Partners II (Cayman), L.P. Following the reported transaction, New Mountain Partners II (Cayman), L.P. directly owns 913,262 shares of common stock of the issuer.
- (2) The securities sold were directly owned by Allegheny New Mountain Partners (Cayman), L.P. Following the reported transaction, Allegheny New Mountain Partners (Cayman), L.P. directly owns 70,677 shares of common stock of the issuer.
- (3) The securities sold were directly owned by New Mountain Affiliated Investors II (Cayman), L.P. Following the reported transaction, New Mountain Affiliated Investors II (Cayman), L.P. directly owns 16,061 shares of common stock of the issuer.

The price reported is a weighted average price. The prices actually ranged from \$31.20 to \$31.54. The reporting person will provide to the(4) issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each price within the range.

Reporting Person

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NMI II (Cayman) GP, Ltd. is the general partner of New Mountain Investments II (Cayman), L.P., which is the general partner of each of New Mountain Partners II (Cayman), L.P., Allegheny New Mountain Partners (Cayman), L.P. and New Mountain Affiliated Investors II

(5) (Cayman), L.P. (collectively, the "New Mountain Funds"). Alok Singh is a managing director of New Mountain Capital, L.L.C. Mr. Singh disclaims beneficial ownership of the shares of common stock owned by the New Mountain Funds, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.