Lutey Mary Ellen Form 3 December 13, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SM Energy Co [SM] Lutey Mary Ellen (Month/Day/Year) 12/05/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1775 SHERMAN (Check all applicable) STREET, Â SUITE 1200 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP & Regional Manager Person DENVER, COÂ 80203 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock; \$.01 Par Value 11,993 Common Stock; \$.01 Par Value I By husband (4) 7,125 Common Stock; \$.01 Par Value 1,000 I Jointly with husband Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)				

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			Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	(1)	(1)	Common Stock	614	\$ <u>(1)</u>	D	Â
Restricted Stock Units	(1)	(1)	Common Stock	410	\$ <u>(1)</u>	I	By husband (4)
Restricted Stock Units	(2)	(2)	Common Stock	485	\$ (2)	D	Â
Restricted Stock Units	(2)	(2)	Common Stock	377	\$ (2)	I	By husband (4)
Restricted Stock Units	(2)	(2)	Common Stock	79	\$ <u>(2)</u>	D	Â
Restricted Stock Units	(2)	(2)	Common Stock	61	\$ <u>(2)</u>	I	By husband (4)
Restricted Stock Units	(3)	(3)	Common Stock	1,120	\$ <u>(3)</u>	D	Â
Restricted Stock Units	(3)	(3)	Common Stock	891	\$ (3)	I	By husband (4)

Reporting Owners

Reporting Owner Name / Address	Relationships				
noporous o muor rumo / rumo os	Director	10% Owner	Officer	Other	
Lutey Mary Ellen 1775 SHERMAN STREET SUITE 1200 DENVER, CO 80203	Â	Â	VP & Regional Manager	Â	

Signatures

Karin M. Writer (Attorney-In-Fact) 12/13/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests over a three year (1) period, with 1/7th vesting on July 1, 2011, 2/7th vesting on July 1, 2012, and 4/7th vesting on July 1, 2013. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.
- (2) Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests over a three year period, with 1/7th vesting on July 1, 2012, 2/7th vesting on July 1, 2013, and 4/7th vesting on July 1, 2014. The vested shares will be

Reporting Owners 2

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issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

- Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal annual installments beginning July 1, 2013. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.
- (4) The reporting person's husband is also employed by the issuer and receives restricted stock units from the issuer as part of his compensation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.