AV Homes, Inc.

Form 3 June 28, 2013										
FORM 3 UNITED STATES SECURIT					ITIES AND EXCHANGE COMMISSION				OMB APPROVAL	
	Washington, D.C. 20549					OMB Number:	3235-0104			
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF							Expires:	January 31, 2005		
		on 17(a) of	t to Section 1 the Public U 0(h) of the Ir	tility Holdi	Securities H	y Act of 193		Estimated a burden hou response on	average Irs per	
(Print or Type Re	esponses)									
Person *	. Name and Address of Reporting2. Date ofPerson *Statement Kranias Greg(Month/Date)					ne and Ticker o s, Inc. [AVH		ymbol		
(Last)	(First)	(Middle)	06/20/2013		4. Relationsh Person(s) to			. If Amendment, Date Original iled(Month/Day/Year)		
C/O TPG GL COMMERCH 3300					(Checl	k all applicable))			
5500	(Street)				X Directo Officer (give title belo		ow) Filin	ndividual or Join ng(Check Applica Form filed by On	ible Line)	
FORT WORT	ΓΗ, TX	76102						on Form filed by Mo orting Person	re than One	
(City)	(State)	(Zip)		Table I - N	Non-Deriva	tive Securiti	ies Benefi	cially Owned	1	
1.Title of Securi (Instr. 4)	ty			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	of Indirect Benef	ïcial	
No securities	beneficia	lly owned (1) (2)	0		D	Â			
Reminder: Report owned directly o	-		ich class of secu	urities benefic	ially	SEC 1473 (7-02	2)			
	inforr requi	nation conta red to respo	pond to the c ained in this f and unless the MB control nu	iorm are not e form displ	t					
Та	able II - De	rivative Secu	rities Beneficia	ally Owned (e	.g., puts, calls	s, warrants, op	tions, conve	rtible securities	5)	
1. Title of Derivation	ative Securi	ity 2. Da	ate Exercisable	and 3. Title	and Amount of	of 4.	5.	6. Nature	e of Indirect	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting o when runne / runness	Director	10% Owner	Officer	Other	
Kranias Greg C/O TPG GLOBAL, LLC 301 COMMERCE STREET, SUITE 3300 FORT WORTH, TX 76102	ÂX	Â	Â	Â	
Signatures					
/s/ Ronald Cami on behalf of Greg Kranias (3)	06/28/2013				
**Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Greg Kranias is a TPG principal. TPG is affiliated with TPG Aviator, L.P. ("TPG Aviator"), which directly holds 2,557,474 shares of Common Stock, par value \$1.00 per share ("Common Stock"), of AV Homes, Inc. (the "Issuer") and 665,754.3 shares of shares of

(1) Common Stock, par value \$1.00 per share ("Common Stock"), of AV Promes, file. (the Tssuer") and 003,734.3 shares of shares of Series A Convertible Cumulative Redeemable Preferred Stock, par value \$0.10 per share (the "Series A Convertible Preferred Stock" and, together with the Common Stock, the "TPG Shares"), of the Issuer.

Mr. Kranias disclaims beneficial ownership of all of the TPG Shares that are or may be beneficially owned by TPG Aviator or any of its affiliates. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall

(2) animates. Fursuant to Rule 104-1(a)(4) under the Securities Exchange Act of 1954, as aniended (the Exchange Act), this thing share not be deemed an admission that Mr. Kranias is, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any equity securities of the Issuer for purposes of Section 16 of the Exchange Act or otherwise.

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Remarks:

(3) Ronald Cami is signing on behalf of Greg Kranias pursuant to the authorization and designation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.