IMMERSION CORP

Form 4 July 11, 2014

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Sheehan Dennis Gerard

2. Issuer Name and Ticker or Trading Symbol

Issuer

IMMERSION CORP [IMMR]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

C/O IMMERSION

07/10/2014

Director 10% Owner X_ Officer (give title _ Other (specify below)

SVP, Sales & Mktg

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

CORPORATION, 30 RIO ROBLES (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95134

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secui	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onor Dispos (Instr. 3,	ed of (4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/10/2014		Code V M(1)	Amount 15,500	(D)	Price \$ 4.63	67,643	D	
Common Stock	07/10/2014		S <u>(1)</u>	15,500 (2)	D	\$ 14.0041 (3)	52,143	D	
Common Stock	07/11/2014		M(1)	14,500	A	\$ 4.63	66,643	D	
Common Stock	07/11/2014		M(1)	20,000	A	\$ 5.06	86,643	D	
Common Stock	07/11/2014		S <u>(1)</u>	34,500 (2)	D	\$ 14.0387	52,143	D	

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(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numl of Sh
Non-qualified stock option (right to buy)	\$ 4.63	07/10/2014		M <u>(1)</u>	15,500	<u>(5)</u>	02/13/2019	Common Stock	15,5
Non-qualified stock option (right to buy)	\$ 4.63	07/11/2014		M <u>(1)</u>	14,500	<u>(5)</u>	02/13/2019	Common Stock	14,5
Non-qualified stock option (right to buy)	\$ 5.06	07/11/2014		M <u>(1)</u>	20,000	<u>(6)</u>	09/15/2020	Common Stock	20,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
rioporting of the Filmo, Film on	Director	10% Owner	Officer	Other		
Sheehan Dennis Gerard C/O IMMERSION CORPORATION 30 RIO ROBLES SAN JOSE, CA 95134			SVP, Sales & Mktg			

Signatures

/s/ Dennis Gerard Sheehan by Amie Peters, Attorney-In-Fact	07/11/2014	
**Signature of Reporting Person	Date	

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents the aggregate of sales effected on the same day at different prices.
- Represents the weighted average sales price per share. The shares sold at prices ranging from \$14.00 to \$14.04 per share. Full information (3) regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange
- (3) regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- Represents the weighted average sales price per share. The shares sold at prices ranging from \$14.00 to \$14.19 per share. Full information
- (4) regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- (5) 25% of the shares vested and became exercisable on January 5, 2010; then 2.0833% of the shares vested and became exercisable monthly thereafter until 100% vested.
- (6) 25% of the shares vested and became exercisable on August 20, 2011; then 2.0833% of the shares vested and became exercisable monthly thereafter until 100% vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.