Public Storage Form 4 November 04, 20	114							
						OMB AP	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5	F CHANGES IN SECUE Section 16(a) of th	RITIES			Expires: Estimated a burden hour response			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Respon	nses)							
1. Name and Addres KROL CANDA	2. Issuer Name and Symbol Public Storage [H		Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) ( C/O PUBLIC ST WESTERN AVE	3. Date of Earliest Tr (Month/Day/Year) 11/03/2014	f Earliest Transaction Day/Year) Director 10%			Owner r (specify			
(	(Street)	4. If Amendment, Day/Year	-	1	<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
GLENDALE, CA	A 91201				Form filed by Mo Person	ore than One Rep	oorting	
(City) (	(State) (Zip)	Table I - Non-I	Derivative	Securities A	Acquired, Disposed of,	or Beneficiall	y Owned	
Security (Mon (Instr. 3)	ransaction Date 2A. Deer nth/Day/Year) Executio any (Month/I	n Date, if Transactio Code Day/Year) (Instr. 8)		(A) or (D) Pri	<ul> <li>Securities</li> <li>Beneficially</li> <li>Owned</li> <li>Following</li> <li>Reported</li> <li>Transaction(s)</li> <li>(Instr. 3 and 4)</li> </ul>	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 11/0 Stock	03/2014	F	196	D \$ 186	57 <sup>36,812 (1)</sup>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: Public Storage - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KROL CANDACE N. C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201			SR. VP OF HUMAN RESOURCES				
Signatures							
/s/ Steven M. Glick, Attorney-in-Fact		11/04/201	4				
**Signature of Reporting Person		Date					
Explanation of Responses:							

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19,438 restricted share units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.