

BONANZA CAPITAL LTD  
Form SC 13G  
March 08, 2004

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Information to be included in Statements filed  
pursuant to Rule 13d-1(b), (c) AND (d)

ARK RESTAURANTS CORPORATION  
(Name of Issuer)

COMMON STOCK  
(Title of Class of Securities)

040712101  
(CUSIP Number)

February 24, 2004  
(Date of event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

(Continued on following pages)

(Page 1 of 11 Pages)

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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Bonanza Master Fund, Ltd.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION:  
Cayman Islands, British West Indies

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5. SOLE VOTING POWER  
180,000

NUMBER OF  
SHARES -----  
BENEFICIALLY 6. SHARED VOTING POWER  
OWNED BY None.  
EACH -----  
REPORTING 7. SOLE DISPOSITIVE POWER  
PERSON WITH 180,000  
-----  
8. SHARED DISPOSITIVE POWER  
None.  
-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
180,000  
-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES [ ]  
-----

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.55%  
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12. TYPE OF REPORTING PERSON: OO  
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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Bonanza Capital, Ltd.  
-----

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [x]  
-----

3. SEC USE ONLY  
-----

4. CITIZENSHIP OR PLACE OF ORGANIZATION:  
Texas  
-----

5. SOLE VOTING POWER  
180,000

NUMBER OF  
SHARES -----  
BENEFICIALLY 6. SHARED VOTING POWER  
OWNED BY None.  
EACH -----  
REPORTING 7. SOLE DISPOSITIVE POWER  
PERSON WITH 180,000  
-----  
8. SHARED DISPOSITIVE POWER  
None.  
-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
180,000  
-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES [ ]  
-----

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.55%  
-----

12. TYPE OF REPORTING PERSON: PN  
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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Bernay Box & Co., Inc.
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [x]
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION:  
Texas
- |   |                                      |
|---|--------------------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 5. SOLE VOTING POWER<br>180,000      |
|   | 6. SHARED VOTING POWER<br>None.      |
|   | 7. SOLE DISPOSITIVE POWER<br>180,000 |
|   | 8. SHARED DISPOSITIVE POWER<br>None. |
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
180,000
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES [ ]
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.55%
12. TYPE OF REPORTING PERSON: CO

1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Bernay Box
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [x]
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION:  
Texas

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 180,000
	6.	SHARED VOTING POWER None.
	7.	SOLE DISPOSITIVE POWER 180,000
	8.	SHARED DISPOSITIVE POWER None.

-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
180,000

-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES [ ]

-----

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.55%

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12. TYPE OF REPORTING PERSON: IN

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Item 1(a). Name of Issuer.  
Ark Restaurants Corporation ("ARKR")

Item 1(b). Address of Issuer's Principal Executive Offices.  
85 Fifth Avenue  
New York, NY 10003

Item 2(a). Names of Person Filing.

- (i) Bonanza Master Fund, Ltd. ("Master Fund")
- (ii) Bonanza Capital, Ltd. ("Fund Manager")
- (iii) Bernay Box & Co., Inc. ("General Partner")
- (iv) Bernay Box ("Box")

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Item 2(b). Address of Principal Business Office, or if none, Residence.

As to Master Fund:  
Walker House, PO Box 908GT  
Grand Cayman, Cayman Islands, BWI

As to Fund Manager, General Partner and Box:  
300 Crescent Court  
Suite 1740  
Dallas, TX 75201

Item 2(c). Citizenship.

As to Master Fund: Cayman Islands, British West Indies

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As to Fund Manager, General Partner and Box: Texas

- Item 2(d). Title of Class of Securities.  
Common Stock, par value \$0.01 per share.
- Item 2(e). CUSIP Number.  
040712101
- Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a:  
Not applicable.
- Item 4. Ownership.

Bonanza Master Fund, Ltd. is a Cayman Corporation and acts as the investment vehicle. Bonanza Capital, Ltd. is a Texas Limited Partnership and the General Partner of Bonanza Master Fund, Ltd. Bernay Box & Co., Inc. is an S Corporation and the General Partner of Bonanza Capital, Ltd. Bernay Box owns 100% and is the President of Bernay Box & Co., Inc.

As to Master Fund:

- (a) Amount beneficially owned by Master Fund are 180,000 shares of Common Stock of the Issuer.
- (b) Percent of Class: Master Fund beneficially holds 5.55% of the Issuer's issued and outstanding Common Stock (based on 3,242,299 shares of Common Stock of the Issuer issued and outstanding as of February 6, 2004 as stated in the Issuer's Form 10-Q for the fiscal quarter ending December 27, 2003).
- (c) Number of shares as to which such person has:
- (i) Sole power to direct the vote: 180,000 shares of common stock of the Issuer.
- (ii) Shared power to vote or to direct the vote: None.
- (iii) Sole power to dispose or direct the disposition of the Common Stock: 180,000 shares of Common Stock of the Issuer.
- (iv) Shared power to dispose or direct the disposition of: None.

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As to Fund Manager:

- (a) Amount beneficially owned by Master Fund are 180,000 shares of Common Stock of the Issuer.
- (b) Percent of Class: Master Fund beneficially holds 5.55% of the Issuer's issued and outstanding Common Stock (based on 3,242,299 shares of Common Stock of the Issuer issued and outstanding as of February 6, 2004 as stated in the Issuer's Form 10-Q for the fiscal quarter ending December 27, 2003).

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- (c) Number of shares as to which such person has:
  - (i) Sole power to direct the vote: 180,000 shares of common stock of the Issuer.
  - (ii) Shared power to vote or to direct the vote: None.
  - (iii) Sole power to dispose or direct the disposition of the Common Stock: 180,000 shares of Common Stock of the Issuer.
  - (iv) Shared power to dispose or direct the disposition of: None.

As to General Partner:

- (a) Amount beneficially owned by General Partner are 180,000 shares of Common Stock of the Issuer.
- (b) Percent of Class: Master Fund beneficially holds 5.55% of the Issuer's issued and outstanding Common Stock (based on 3,242,299 shares of Common Stock of the Issuer issued and outstanding as of February 6, 2004 as stated in the Issuer's Form 10-Q for the fiscal quarter ending December 27, 2003).
- (c) Number of shares as to which such person has:
  - (i) Sole power to direct the vote: 180,000 shares of common stock of the Issuer.
  - (ii) Shared power to vote or to direct the vote: None.
  - (iii) Sole power to dispose or direct the disposition of the Common Stock: 180,000 shares of Common Stock of the Issuer.
  - (iv) Shared power to dispose or direct the disposition of: None.

As to Box:

- (a) Amount beneficially owned by Box are 180,000 shares of Common Stock of the Issuer.
- (b) Percent of Class: Master Fund beneficially holds 5.55% of the Issuer's issued and outstanding Common Stock (based on 3,242,299 shares of Common Stock of the Issuer issued and outstanding as of February 6, 2004 as stated in the Issuer's Form 10-Q for the fiscal quarter ending December 27, 2003).
- (c) Number of shares as to which such person has:
  - (i) Sole power to direct the vote: 180,000 shares of common stock of the Issuer.
  - (ii) Shared power to vote or to direct the vote: None.

- (iii) Sole power to dispose or direct the disposition of

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the Common Stock: 180,000 shares of Common Stock of the Issuer.

(iv) Shared power to dispose or direct the disposition of: None.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction which could have that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March \_\_\_\_\_, 2004

BONANZA MASTER FUND, LTD., an exempted company incorporated in the Cayman Islands with limited liability

By: /s/ Don Seymour  
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Name: Don Seymour  
Title: Director

By: /s/ Aldo Ghisletta  
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Name: Aldo Ghisletta  
Title: Director

BONANZA CAPITAL, LTD., a Texas limited partnership

By: Bernay Box & Co., Inc., as General Partner

By: /s/ Bernay Box  
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Name: Bernay Box  
Title: President

Bernay Box & Co., Inc., a Texas corporation

By: /s/ Bernay Box  
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Name: Bernay Box  
Title: President

Bernay Box

By: /s/ Bernay Box  
-----

Name: Bernay Box

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Exhibit Index

99.1 Agreement of Joint Filing - Filed herewith