SPO Medical Inc Form 3 May 02, 2005

### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

Expires:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, 2005

0.5

Estimated average burden hours per

**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Braun Sidney

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

04/21/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SPO Medical Inc [UNDG.PK]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O SPO MEDICAL INC., 21860 BURBANK BLVD, NORTH BUILDING,

**SUITE 380** 

(Street)

10% Owner \_X\_ Director Officer Other (give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

### WOODLAND HILLS. CAÂ 91367

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership

(Instr. 5) Direct (D) or Indirect

(Instr. 5)

(I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Security:

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Derivative

### Edgar Filing: SPO Medical Inc - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Stock	(1)	04/28/2011	Common Stock	50,000	\$ 0.055	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationship		nips	S	
	Director	10% Owner	Officer	Othe	
Braun Sidney					
C/O SPO MEDICAL INC., 21860 BURBANK BLVD	î v	Â	â	â	
NORTH BUILDING, SUITE 380	АЛ	Α	Α	A	
WOODLAND HILLS, CA 91367					

# **Signatures**

/s/ Sidney Braun 05/02/2005

\*\*Signature of Pate Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One half of the option vests on the date of grant and the remainder vests on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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