

INTELLI CHECK INC

Form 4

May 18, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCQUINN CHARLES

(Last) (First) (Middle)

2074 EAST SOMERSET DR.

(Street)

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
INTELLI CHECK INC [IDN]

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.001 par value	05/16/2005		M		15,000	A	\$ 3 30,000
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date Date	Title Amount or Num of Sh
Option (Right to Buy)	\$ 3	05/16/2005		M	15,000	07/13/2000 07/13/2005	Common Stock 15,0
Option (Right to Buy)	\$ 5.25	07/08/2004		A	75,000 (2)	07/08/2004 07/08/2014	Common Stock 75,0 (2)
Option (Right to Buy)	\$ 5.25	07/08/2004		A	5,500	07/08/2004 07/08/2014	Common Stock 5,5
Option (Right to Buy)	\$ 8.22	07/10/2003		A	15,500	07/10/2003 07/10/2008	Common Stock 15,5
Option (Right to Buy)	\$ 2.8	07/15/2002		A	4,000	07/15/2002 07/15/2007	Common Stock 4,0
Option (Right to Buy)	\$ 3	08/16/1999		A	15,000	07/13/2001 07/13/2006	Common Stock 15,0
Option (Right to Buy)	\$ 8.75	07/13/2000		A	5,500	07/13/2000 07/13/2005	Common Stock 5,5
Option (Right to Buy)	\$ 10.15	07/11/2001		A	5,500	07/11/2001 07/11/2006	Common Stock 5,5
Option (Right to Buy)	\$ 10.15	07/11/2001		A	30,000	07/11/2002 07/11/2007	Common Stock 30,0
Rights (1)	\$ 8.5	10/05/2001		A	4,100	10/05/2001 06/30/2005	Common Stock 4,1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

MCQUINN CHARLES
2074 EAST SOMERSET DR.
SALT LAKE CITY, UT 84121

Signatures

/s/ Charles
McQuinn

05/18/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon a transfer of shares to which the rights attach the rights are no longer exercisable.
- (2) Currently exercisable to the extent of 25,000 with an additional 25,000 becoming exercisable on each of the next two anniversaries of the date of grant provided the reporting person remains a member of the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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