

TETON ENERGY CORP  
Form 8-K  
December 14, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 14, 2005 (December 9, 2005)

**TETON ENERGY CORPORATION**  
(Exact name of registrant as specified in its charter)

Delaware  
(State of incorporation)

001-31679  
(Commission File No.)

84-1482290  
(IRS Employer  
Identification No.)

410 17<sup>th</sup> Street, Suite 1850  
Denver, CO 80202-4921  
(Address of principal executive offices, including zip code)

(303) 565-4604  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure**

On December 14, 2005, Teton Energy Corporation (“we” or the “Company”) issued a press release announcing that our Board of Directors had authorized a preliminary \$12 million capital expenditure budget for fiscal year 2006.

Our 2006 capital budget will cover the Company’s two Rocky Mountain projects: a 25% working interest in 6,300 acres in the Piceance Basin and 100% working interest in approximately 192,000 acres in the Eastern Denver-Julesburg Basin. The Piceance Gas Resources LLC partnership (which is comprised of the following companies that own the following percentages: Teton Energy- 25%, Delta Petroleum- 25%, and Orion Energy Partners- 50%) plans to drill approximately 20 wells in 2006 and complete a road which will provide year round drilling on the top of the plateau. In the Eastern Denver-Julesburg Basin acreage, we currently plan to drill a minimum of five wells beginning in the first quarter of 2006.

**Item 8.01 Other Events**

On December 14, 2005, Teton Energy Corporation (“we” or the “Company”) issued a press release announcing that our Board of Directors had authorized a preliminary \$12 million capital expenditure budget for fiscal year 2006.

Our 2006 capital budget will cover the Company’s two Rocky Mountain projects: a 25% working interest in 6,300 acres in the Piceance Basin and 100% working interest in approximately 192,000 acres in the Eastern Denver-Julesburg Basin. The Piceance Gas Resources LLC partnership (which is comprised of the following companies that own the following percentages: Teton Energy- 25%, Delta Petroleum- 25%, and Orion Energy Partners- 50%) plans to drill approximately 20 wells in 2006 and complete a road which will provide year round drilling on the top of the plateau. In the Eastern Denver-Julesburg Basin acreage, we currently plan to drill a minimum of five wells beginning in the first quarter of 2006.

**Item 9.01 Financial Statements and Exhibits.**

**(c) Exhibits.**

**Exhibit No.    Description**

99.1            Press Release dated December 14, 2005.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned.

Dated: December 14, 2005

**TETON ENERGY CORPORATION**

By: /s/ Karl F. Arleth

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Karl F. Arleth, Chief Executive Officer and President

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**INDEX TO EXHIBITS**

**Exhibit No. Exhibit**

**99.1** Press Release of Teton Energy Corporation dated December 14, 2005.

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