

NEW YORK MORTGAGE TRUST INC
 Form 4
 February 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Wirth Michael I

2. Issuer Name and Ticker or Trading Symbol
 NEW YORK MORTGAGE TRUST INC [NTR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 17 COLVIN ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/14/2007

____ Director
 ____ Officer (give title below) Other (specify below)
 Former CFO

SCARSDALE, NY 10583

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S		11,200	D	\$ 3.3 64,330
Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S		800	D	\$ 3.31 63,530
Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S		4,280	D	\$ 3.32 59,250

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Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S	2,920	D	\$ 3.33	56,330	D
Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S	2,300	D	\$ 3.34	54,030	D
Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S	600	D	\$ 3.35	53,430	D
Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S	900	D	\$ 3.36	52,530	D
Common Stock, par value \$.01 per share	02/14/2007	02/14/2007	S	2,000	D	\$ 3.37	50,530	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wirth Michael I 17 COLVIN ROAD SCARSDALE, NY 10583				Former CFO

Signatures

/s/ Michael I. Wirth	02/14/2007
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.