Opko Health, Inc. Form 3/A March 19, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Opko Health, Inc. [OPK] Reich Michael (Month/Day/Year) 03/27/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 4400 BISCAYNE 03/29/2007 (Check all applicable) **BOULEVARD, SUITE 1180** (Street) 6. Individual or Joint/Group 10% Owner _X__ Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person MIAMI, FLÂ 33137 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 359,566 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Warrant (Right to Buy)	(1)	03/27/2017	Common Stock	10,901	\$ 0.6728	D	Â
Warrant (Right to Buy)	(1)	03/27/2017	Common Stock	10,901	\$ 0.8473	D	Â
Warrant (Right to Buy)	(1)	03/27/2017	Common Stock	10,901	\$ 1.0466	D	Â
Stock Option (Right to Buy)	(2)	12/11/2013	Common Stock	62,273	\$ 0.04	D	Â
Stock Option (Right to Buy)	(2)	11/08/2014	Common Stock	25,947	\$ 0.04	D	Â
Stock Option (Right to Buy)	(2)	02/15/2015	Common Stock	103,788	\$ 0.04	D	Â
Stock Option (Right to Buy)	(3)	02/28/2016	Common Stock	155,682	\$ 0.05	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
reprining 0 miles state (state of stat	Director	10% Owner	Officer	Other		
Reich Michael 4400 BISCAYNE BOULEVARD, SUITE 1180 MIAMI, FL 33137	ÂΧ	Â	Â	Â		

Date

Signatures

/s/ Adam Logal, attorney-in-fact 03/19/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These warrants are currently exercisable.
- (2) These options are fully vested.
- (3) 56,219 of these options are fully vested. The balance will vest monthly until fully vested in December 2009.

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Remarks:

All securities described were acquired in a merger transaction between Acuity Pharmaceuticals, Inc. ar Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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