

LATIN AMERICAN EXPORT BANK  
Form 6-K  
August 21, 2008

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 Or 15d-16 Of The  
Securities Exchange Act of 1934

For the month of August, 2008

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**  
(Exact name of Registrant as specified in its Charter)

**LATIN AMERICAN EXPORT BANK**  
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia  
Apartado 0819-08730  
El Dorado, Panama City  
Republic of Panama  
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

August 20, 2008

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

---

**BANCO LATINOAMERICANO DE EXPORTACIONES**  
**BALANCE DE SITUACIÓN DE DICIEMBRE 2007 Y ENERO - JUNIO 2008**  
**(En Balboas)**

11 de Agosto de  
2008

Descripción	Absoluta	%	2007		2008		
			Diciembre	Enero	Febrero	Marzo	
<b>ACTIVOS</b>							
<b>LIQUIDOS</b>	-52,439,247.44	-13.07	401,327,785.63	294,054,753.39	403,828,804.69	487,583,782.85	33
Depositos							
Locales en							
Bancos	-119,834.51	-41.94	285,754.54	233,625.57	225,027.61	257,527.62	
A la Vista	-119,834.51	-41.94	285,754.54	233,625.57	225,027.61	257,527.62	
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	
Depositos							
Extranjeros en							
Bancos	-52,318,998.40	-13.05	401,036,339.06	293,816,988.13	403,599,292.09	487,320,706.18	33
A la Vista	13,381,001.60	931.60	1,436,339.06	6,216,988.13	5,099,292.09	3,720,706.18	
A Plazo	-65,700,000.00	-16.44	399,600,000.00	287,600,000.00	398,500,000.00	483,600,000.00	33
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	
Otros	-414.53	-7.28	5,692.03	4,139.69	4,484.99	5,549.05	
<b>CARTERA</b>							
<b>CREDITICIA</b>	372,650,985.09	10.18	3,662,194,693.87	3,548,971,499.30	3,683,948,745.67	3,704,904,162.38	3,86
Locales	121,920,371.08	48.29	252,482,566.49	259,592,677.23	259,887,677.23	398,281,443.48	39
Extranjero	250,848,175.13	7.21	3,479,355,318.34	3,359,260,301.18	3,493,942,547.55	3,376,494,824.39	3,54
Menos							
Provisiones	117,561.12	0.17	69,643,190.96	69,881,479.11	69,881,479.11	69,872,105.49	69
Locales	-94,460.71	-6.13	1,540,276.12	1,540,276.12	1,540,276.12	1,540,276.12	
Extranjero	212,021.83	0.31	68,102,914.84	68,341,202.99	68,341,202.99	68,331,829.37	68
<b>INVERSIONES</b>							
<b>EN VALORES</b>	297,233,758.08	51.67	575,308,868.73	720,927,339.13	752,313,401.97	802,295,101.08	87
Locales	4,497,917.46	6.23	72,196,000.00	72,611,200.00	78,024,276.58	78,098,235.64	78
Extranjero	292,735,840.62	58.18	503,112,868.73	648,316,139.13	674,289,125.39	724,196,865.44	80
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	
<b>OTROS</b>							
<b>ACTIVOS</b>	28,863,353.81	31.72	90,992,888.72	107,647,561.41	108,664,901.06	109,454,265.51	79
Locales	2,017,511.80	47.20	4,274,653.41	3,776,255.93	4,822,408.82	4,493,961.80	6
Extranjero	26,845,842.01	30.96	86,718,235.31	103,871,305.48	103,842,492.24	104,960,303.71	73
<b>TOTAL DE</b>							
<b>ACTIVOS</b>	646,308,849.54	13.66	4,729,824,236.95	4,671,601,153.23	4,948,755,853.39	5,104,237,311.82	5,16
<b>DEPOSITOS</b>	223,982,886.32	14.80	1,513,036,584.54	1,311,034,546.15	1,437,684,538.56	1,423,205,733.93	1,55
Locales	-71,232,889.11	-31.56	225,714,906.79	218,952,787.47	246,914,642.04	184,800,521.54	25

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	1,400,838.44	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	1,400,838.44	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-71,232,889.11	-31.56	225,714,906.79	218,952,787.47	245,513,803.60	184,800,521.54	25
A la Vista	-19,984,659.73	-85.25	23,441,831.87	22,583,638.33	17,629,784.93	13,046,533.96	1
A Plazo	-51,248,229.38	-25.34	202,273,074.92	196,369,149.14	227,884,018.67	171,753,987.58	23
Extranjero	295,215,775.43	22.93	1,287,321,677.75	1,092,081,758.68	1,190,769,896.52	1,238,405,212.39	1,30
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	15,587,313.01	37.43	41,644,075.95	51,474,906.67	46,727,501.29	12,455,066.51	6
A la Vista	740,086.66	50.55	1,464,075.95	1,474,906.67	2,727,501.29	3,441,152.62	0
A Plazo	14,847,226.35	36.95	40,180,000.00	50,000,000.00	44,000,000.00	9,013,913.89	5
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	279,628,462.42	22.45	1,245,677,601.80	1,040,606,852.01	1,144,042,395.23	1,225,950,145.88	1,24
A la Vista	11,569,729.83	13.30	86,983,250.05				