IMAX CORP Form 4 June 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

(Middle)

(Zin)

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

ELYSIUM MANAGEMENT, 445

(State)

PARK AVENUE, SUITE 1401

WECHSLER BRADLEY J

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

IMAX CORP [IMAX]

3. Date of Earliest Transaction

(Month/Day/Year) 06/02/2015

(Street) 4. If Amendment, Date Original

Symbol

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(City)	(State) (Tabl	e I - Non-D	erivative (Secur	ities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	4 and (A) or	5)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
common shares					()		50,000	I	by spouse
common shares opening balance							101,399	D	
common shares	06/02/2015		M	4,211 (4)	A	\$0	105,610	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Numb orDerivation Securities Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and of Underlyin Securities (Instr. 3 and	ng
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
restricted share units (1)	<u>(2)</u>	06/02/2015		A	4,211 (3)		06/02/2015	07/02/2015	common shares	4,211
restricted share units (1)	(2)	06/02/2015		M		4,211 (4)	06/02/2015	07/02/2015	common shares	4,211

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WECHSLER BRADLEY J ELYSIUM MANAGEMENT 445 PARK AVENUE, SUITE 1401 NEW YORK, NY 10022

Signatures

Bradley J. 06/04/2015 Wechsler

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted share unit represented a contigent right to receive one common share of IMAX Corporation.
- (2) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (3) Mr. Wechsler received a grant of 4,211 restricted share units in connection with his membership on the IMAX Corporation Board of Directors.

(4) Represents the conversion of vested restricted share units into common shares.

Reporting Owners 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ize="2" face="Times New Roman" style="font-size:10.0pt;font-weight:bold;">
Condensed Consolidated Balance Sheets, at June 30, 2007
Condensed Consolidated Statements of Operations for the three months ended June 30, 2007 and June 30, 2006
Condensed Consolidated Statements of Operations for the six months ended June 30, 2007 and June 30, 2006

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Condensed Consolidated Statements of Cash Flows for the six months ended June 30, 2007 and June 30, 2006
Notes to Condensed Consolidated Financial Statements
110tes to Condensed Consolidated Financial Statements
<u>Item 2.</u>
Management s Discussion and Analysis or Plan of Operation

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Item 3.		
Controls and Procedures		
Controls and Froctuares		
PART II - Other Information:		
Item 4.		
Submission Of Matters To A Vote Of Securit	v Holdors	
Submission Of Matters 10 A vote Of Securit	y Housers	

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<u>Item 6.</u>	
Exhibits	
<u></u>	

Signatures

Exhibit Index

2

ASPYRA, INC.

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements

CONDENSED CONSOLIDATED BALANCE SHEETS

	June 30, 2007	
	(Unau	dited)
ASSETS		
CURRENT ASSETS:		
Cash	\$	1,032,225
Receivables, net	1,262,	541
Inventory	95,200	6
Prepaid expenses and other assets	198,04	47
TOTAL CURRENT ASSETS	2,588,	019
PROPERTY AND EQUIPMENT, net	989,7	17
OTHER ASSETS	86,54	1
INVENTORY OF COMPONENT PARTS	95,053	3
CAPITALIZED SOFTWARE COSTS, net of accumulated amortization of \$858,589	2,739,	638
INTANGIBLES, net	4,105,	232
GOODWILL	7,268,	434
	\$	17,872,634
LIABILITIES AND SHAREHOLDERS EQUITY		
CURRENT LIABILITIES:		
Notes payable	\$	1,379,171
Accounts payable	855,43	33
Accrued liabilities:		
Vacation pay	402,02	22
Accrued payroll	322,30	05
Accrued interest	102,73	31
Deferred rent	64,084	4
Customer deposits	143,59	95
Other	273,38	82
Deferred service contract income	2,204,	743
Deferred revenue on system sales	885,40	00
Capital lease current portion	150,23	37
TOTAL CURRENT LIABILITIES	6,783,	,103
CAPITAL LEASE, LESS CURRENT PORTION	423,40	03
TOTAL LIABILITIES	7,206,	506
SHAREHOLDERS EQUITY:		
Common shares, no par value; 20,000,000 shares authorized; 10,787,150 shares issued and outstanding	21,040	5,951
Additional paid-in-capital	243,63	37
Accumulated deficit	(10,56	59,493
Accumulated other comprehensive loss	(54,96	
TOTAL SHAREHOLDERS EQUITY	10,666	5,128
	\$	17,872,634

See Notes to Condensed Consolidated Financial Statements.

3

ASPYRA, INC.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended Ju 2007 (Unaudited)	ne 30, 2006
NET SYSTEM SALES AND SERVICE REVENUE:		
System sales	\$ 841,872	\$ 1,401,410
Service revenue	1,808,785	1,816,411
	2,650,657	3,217,821
COSTS OF PRODUCTS AND SERVICES SOLD:		
System sales	610,447	1,122,008
Service revenue	694,808	637,813
	1,305,255	1,759,821
Gross profit	1,345,402	1,458,000

OPERATING EXPENSES