WEYCO GROUP INC

Form 4

December 03, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FLORSHEIM JOHN W			2. Issuer Name and Ticker or Trading Symbol WEYCO GROUP INC [WEYS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
333 W. ESTABROOK BOULEVARD			12/01/2010	X Officer (give title Other (specify below)			
				President and COO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
GLENDALE, WI US 53212				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) Beneficially Form Owned Dire Following or In Reported (I)	7. Nature of Indirect m: Beneficial ect (D) Ownership ndirect (Instr. 4)						
Common Stock			26,719 I	By Wife						
Common Stock			87,032 I	By self as trustee for children						
Common Stock			34,537 I	As trustee of 2010 GRAT for self						
Common Stock			31,518 I	By wife as trustee						

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Common Stock 12/01/2010 S 3,136 D $\frac{\$}{24.5204}$ 325,953 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivati Security (Instr. 3	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. NumborDerivation Securities Acquired or Disposition (D) (Instr. 3, and 5)	ve es d (A) osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 18.03						12/26/2005	04/26/2015	Common Stock	19,95
Stock Option	\$ 16.79						11/19/2003	05/19/2013	Common Stock	32,08
Stock Option	\$ 12.04						01/22/2003	07/22/2012	Common Stock	29,94
Stock Option	\$ 7.84						03/07/2002	09/07/2011	Common Stock	25,890
Stock Option	\$ 27.38						11/30/2008(1)	11/30/2012	Common Stock	9,680
Stock Option	\$ 30.12						11/30/2008(1)	11/30/2012	Common Stock	3,320
Stock Option	\$ 30.67						12/01/2009(2)	12/01/2013	Common Stock	13,000
Stock Option	\$ 23.09						12/01/2010(3)	12/01/2014	Common Stock	30,000
Stock Option	\$ 24.49	12/01/2010		A	30,000)	12/01/2011(4)	12/01/2015	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FLORSHEIM JOHN W

333 W. ESTABROOK BOULEVARD X President and COO
GLENDALE, WI US 53212

Signatures

/s/ John W.
Florsheim

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years beginning 11/30/2008
- (2) 25% per year for 4 years beginning 12/01/2009
- (3) 25% per year for 4 years beginning 12/01/2010
- (4) 25% per year for 4 years beginning 12/01/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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