FLORSHEIM THOMAS W JR

Form 4

January 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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3235-0287

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Addi FLORSHEIM	*	_	2. Issuer Name and Ticker or Trading Symbol WEYCO GROUP INC [WEYS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
333 W. ESTABROOK BOULEVARD			01/03/2011	X Officer (give title Other (specify below)			
				Chairman and CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
GLENDALE, WI US 53212				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A Code Disposed of (Instr. 8) (Instr. 3, 4 a))	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	01/03/2011		G	1,037	A	\$0	456,529	D	
Common Stock	01/03/2011		G	1,037	A	\$0	36,911	I	By Wife
Common Stock	01/03/2011		G	3,111	A	\$0	146,821	I	As Trustee for Children
Common Stock							352,221	I	As Trustee of Father's GRAT
							352,221	I	

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Common	As Trustee
Stock	of Mother's
	GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	saction Date 3A. Deemed 4. 5. 6. Date Exercisable and All Day/Year) Execution Date, if any Code of (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 18.03					12/26/2005	04/26/2015	Common Stock	19,958
Stock Option	\$ 16.79					11/19/2003	05/19/2013	Common Stock	32,088
Stock Option	\$ 12.04					01/22/2003	07/22/2012	Common Stock	29,948
Stock Option	\$ 7.84					03/07/2002	09/07/2011	Common Stock	25,896
Stock Option	\$ 27.38					11/30/2008(1)	11/30/2012	Common Stock	9,680
Stock Option	\$ 30.12					11/30/2008(1)	11/30/2012	Common Stock	3,320
Stock Option	\$ 30.67					12/01/2009(2)	12/01/2013	Common Stock	13,000
Stock Option	\$ 23.09					12/01/2010(3)	12/01/2014	Common Stock	30,000
Stock Option	\$ 24.49					12/01/2011(4)	12/01/2015	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FLORSHEIM THOMAS W JR 333 W. ESTABROOK BOULEVARD

333 W. ESTABROOK BOULEVARD X GLENDALE, WI US 53212

Chairman and CEO

Signatures

/s/ Thomas W. 01/04/2011 Florsheim, Jr.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years beginning 11/30/2008
- (2) 25% per year for 4 years beginning 12/01/2009
- (3) 25% per year for 4 years beginning 12/01/2010
- (4) 25% per year for 4 years beginning 12/01/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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