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Form 4	ERTIES INC /N	MD/									
February 04	ЛЛ	D STATES					NGE C	OMMISSION	OMB AF OMB	PROVAL 3235-0287	
Was Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				shington,	shington, D.C. 20549				Number:		
				SECUR 6(a) of the tility Hold	January 31Expires:2005Estimated averageburden hours perresponse0.5						
(Print or Type	Responses)										
Dominiak Stephen C Symbol				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				-				Director 10% Owner X_ Officer (give title Other (specify below) EVP, Chief Investment Officer			
FLOOR SAN FRAN	(Street)	S 94105		ndment, Da nth/Day/Year)	-	I		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		Yransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock \$0.01 Par Value	02/03/2014			A	2,656 (4)	A	\$ 57.65	86,109	D		
Common Stock \$0.01 Par Value	02/03/2014			А	8,434 (1)	A	\$ 58.59	94,543	D		
Common Stock \$0.01 Par	02/03/2014			F	3,169 (2)	D	\$ 58.12	91,374 <u>(3)</u>	D		

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Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of the Function and	Director	Director 10% Owner Officer						
Dominiak Stephen C 525 MARKET STREET 4TH FLOOR SAN FRANCISCO, CA US 94105			EVP, Chief Investment Officer					

Signatures

Stephen C. 02/04/2014 Dominiak Date **Signature of

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Supplemental performance shares earned in excess of target.
- (2) Shares retired to settle tax obligation in connection with vesting of restricted shares.
- (3) Total includes 46,477 restricted shares.
- (4)

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Restricted shares awarded under the 1999 BRE Stock Incentive Plan, as amended. Shares vest on 12/31/14 subject to continuous employment with BRE or its successor Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.