

HERMAN JOAN E
Form 4
March 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERMAN JOAN E

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
120 MONUMENT CIRCLE

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/01/2005		M		1,952 A \$ 51.21	26,952	D
Common Stock	03/01/2005		F		818 D \$ 122.06	26,134	D
Common Stock	03/01/2005		M		8,467 A \$ 87.72	34,601	D
Common Stock	03/01/2005		F		7,175 D \$ 122.06	27,426	D
Common Stock	03/01/2005		M		10,157 A \$ 87.72	37,583	D

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Common Stock	03/01/2005	F	8,607	D	\$ 122.06	28,976	D
Common Stock	03/01/2005	M	17,118	A	\$ 87.72	46,094	D
Common Stock	03/01/2005	F	14,505	D	\$ 122.06	31,589	D
Common Stock	03/01/2005	M	3,244	A	\$ 87.72	34,833	D
Common Stock	03/01/2005	F	2,749	D	\$ 122.06	32,084	D
Common Stock	03/01/2005	M	1,138	A	\$ 87.72	33,222	D
Common Stock	03/01/2005	F	965	D	\$ 122.06	32,257	D
Common Stock	03/01/2005	M	10,154	A	\$ 82.06	42,411	D
Common Stock	03/01/2005	F	8,348	D	\$ 122.06	34,063	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 51.21	03/01/2005		M	1,952	02/07/2002	02/06/2012	Common Stock	1,952
Employee Stock Option	\$ 122.06	03/01/2005		A	818	02/07/2005	02/06/2012	Common Stock	818

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(right to buy)										
Employee Stock Option (right to buy)	\$ 87.72	03/01/2005	M	8,467	03/01/2004	02/10/2009	Common Stock	8		
Employee Stock Option (right to buy)	\$ 122.06	03/01/2005	A	7,175	03/01/2004	02/10/2009	Common Stock	7		
Employee Stock Option (right to buy)	\$ 87.72	03/01/2005	M	10,157	03/01/2004	02/06/2012	Common Stock	10		
Employee Stock Option (right to buy)	\$ 122.06	03/01/2005	A	8,607	03/01/2004	02/06/2012	Common Stock	8		
Employee Stock Option (rght to buy)	\$ 87.72	03/01/2005	M	17,118	03/01/2004	02/04/2013	Common Stock	17		
Employee Stock Option (right to buy)	\$ 122.06	03/01/2005	A	14,505	03/01/2004	02/04/2013	Common Stock	14		
Employee Stock Option (rght to buy)	\$ 87.72	03/01/2005	M	3,244	03/01/2004	02/10/2010	Common Stock	3		
Employee Stock Option (rght to buy)	\$ 122.06	03/01/2005	A	2,749	03/01/2004	02/10/2010	Common Stock	2		
Employee Stock Option (rght to	\$ 87.72	03/01/2005	M	1,138	03/01/2004	01/31/2011	Common Stock	1		

buy)

Employee
Stock

Option	\$ 122.06	03/01/2005	A	965	03/01/2004	01/31/2011	Common Stock
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(rght to
buy)

Employee
Stock

Option	\$ 82.06	03/01/2005	M	10,154	03/01/2004	01/31/2011	Common Stock
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(rght to
buy)

Employee
Stock

Option	\$ 122.06	03/01/2005	A	8,348	07/26/2004	01/31/2011	Common Stock
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(rght to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERMAN JOAN E 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204			EVP	

Signatures

Nancy L. Purcell	03/03/2005
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**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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