

LOUISIANA-PACIFIC CORP

Form 4

February 06, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEVENS CURTIS M

(Last) (First) (Middle)

C/O LOUISIANA-PACIFIC
CORPORATION, 414 UNION
STREET, SUITE 2000

(Street)

NASHVILLE, TN 37219

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LOUISIANA-PACIFIC CORP
[LPX]

3. Date of Earliest Transaction
(Month/Day/Year)
02/02/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP, ADMIN & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/02/2006		A ⁽¹⁾	V Amount (D) Price 15,060 A \$ 0 (1)	97,871 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: LOUISIANA-PACIFIC CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
Stock Settled Stock Appreciation (Right to Buy) ⁽³⁾	\$ 28.68	02/02/2006		A	42,730	02/02/2007 ⁽³⁾ 02/02/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

STEVENS CURTIS M
C/O LOUISIANA-PACIFIC CORPORATION
414 UNION STREET, SUITE 2000
NASHVILLE, TN 37219

EVP, ADMIN & CFO

Signatures

/s/ Anton C. Kirchhof, Attorney-in-fact for Curtis M.
Stevens

02/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted shares granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan, subject to forfeiture
(1) if the reporting person ceases to be an employee before the third anniversary of the grant date. Value of shares is determined at date of vesting.

Includes 14,300 restricted shares and 15,060 restricted shares issued under the Louisiana-Pacific Corporation 1997 Incentive Stock
(2) Award Plan that will vest on February 5, 2008 and February 2, 2009, provided the reporting person continues to be employed by LP on that date and subject to acceleration as provided in the award agreement.

Represents stock settled stock appreciation rights granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award
(3) Plan. Options vest in three equal annual installments, with the first installment vesting on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.