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PRO PHARMACEUTICALS INC

Form 8-K February 07, 2007

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 7, 2007

PRO-PHARMACEUTICALS, INC. ______ (Exact name of registrant as specified in its charter)

000-32877 Nevada (State or other jurisdiction (Commission File Number) (IRS Employer Identification No.) of incorporation)

7 Wells Avenue, Newton, Massachusetts 02459 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (617) 559-0033

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On February 7, 2007, Pro-Pharmaceuticals, Inc. issued a news release announcing it has begun the process of submitting a New Drug Application (NDA) with the FDA for co-administration of DAVANAT(R) with 5-Fluorouracil (5-FU) for treatment in cancer patients. A copy of Pro-Pharmaceuticals news release is attached as Exhibit 99.1 hereto and incorporated by reference herein.

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Item 9.01 Financial Statements and Exhibits.

- (c) Exhibits
- 99.1 News release of Pro-Pharmaceuticals, Inc. dated February 7, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PRO-PHARMACEUTICALS, INC.

By:/s/ David Platt

David Platt Chief Executive Officer

Date: February 7, 2007