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S Y BANCORP INC
Form 8-K
August 22, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): August 21, 2007

S.Y. BANCORP, INC.

(Exact name of registrant as specified in its charter)

| | | |
|--|--|--|
| Kentucky ----- (State or other jurisdiction of incorporation or organization) | 1-13661 ----- (Commission File Number) | 61-1137529 ----- (I.R.S. Employer Identification No.) |
|--|--|--|

1040 East Main Street, Louisville, Kentucky, 40206

(Address of principal executive offices)

(502) 582-2571

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange

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Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

On August 21, 2007, as part of the Company's currently authorized stock repurchase program, S.Y. Bancorp established a Rule 10b5-1 stock trading plan. Pursuant to this plan, a broker, on behalf of the Company, will repurchase up to 430,124 shares, the total number of shares that remain authorized under the Company's stock repurchase plan. From and including August 22, 2007, through July 31, 2008, the trading plan authorizes daily share repurchases up to the lesser of (a) 7,500 shares, (b) 25% of the Company's average daily trading volume for the prior four weeks, or (c) the limitations set by Exchange Act Rule 10b-18. The broker will have complete discretion to determine the dates of purchase during the plan period. A press release announcing the Company's 10b5-1 trading plan is attached as Exhibit 99.1 to this Form 8-K.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

D. Exhibits

99.1 Press Release dated August 22, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 22, 2007

S.Y. BANCORP, INC.

By: /s/ Nancy B. Davis

Nancy B. Davis, Executive Vice
President, Treasurer and Chief
Financial Officer