



**Item 2.02 Results of Operations and Financial Condition**

On June 30, 2010, Schnitzer Steel Industries, Inc. (the “Company”) issued a press release announcing financial results for the three months ended May 31, 2010. A copy of this press release is being furnished as Exhibit 99.1 to this report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press Release of Schnitzer Steel Industries, Inc. issued on June 30, 2010.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Schnitzer Steel Industries, Inc.

(Registrant)

Dated: June 30, 2010 By: /s/ Richard D. Peach

Name: Richard D. Peach

Title: Sr. V.P. and Chief Financial Officer

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**Exhibit Index**

**Exhibit No.   Description**

99.1            Press Release of Schnitzer Steel Industries, Inc. issued on June 30, 2010.