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IMPAC MORTGAGE HOLDINGS INC
Form 8-K
November 27, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): November 27, 2002

IMPAC MORTGAGE HOLDINGS, INC.
(Exact Name of Registrant as Specified in its Charter)

Maryland	0-19861	33-0675505
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1401 Dove Street Newport Beach, CA	92660
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (949) 475-3600

Item 9. Regulation FD

Impac Mortgage Holdings, Inc. ("IMH"), a real estate investment trust ("REIT"), is announcing the posting of its unaudited Monthly Fact Sheet, which will be available on the Company's web site at www.impacompanies.com.

	For the Month End	
	10/31/02	9/30/02
The REIT (in millions)	10/31/02	9/30/02
Total Assets	\$ 5,847.6	\$ 5,396.0
Long Term Investment Operations (in millions, except Average Size of Loan)		
Collateralized Mortgage Obligations ("CMO") Collateral (a)	\$ 4,666.7	\$ 4,006.0
Finance Receivables (b)	\$ 878.4	\$ 916.0
Mortgage Loans Held For Investment ("LHFI") (c)	\$ 35.5	\$ 274.0
Investment Securities Available for Sale (d)	\$ 26.4	\$ 27.0
Total Mortgage Assets (a+b+c+d)	\$ 5,607.0	\$ 5,224.0
Total Gross Loan Receivables (a+b+c)	\$ 5,580.6	\$ 5,196.0
Gross Loan Receivables		
Percentage of Fixed	11%	
Percentage of Adjustable	89%	
Weighted Average Coupon	6.71%	6.0%
Weighted Average Margin	3.03%	3.0%
Weighted Average Loan to Value	83%	
Average Size of Loan (in thousands)	\$ 211.8	\$ 208.0
Credit Grade: "A, A-"	97%	
Credit Grade: "B" and Below	3%	
Total Nonperforming Loans (90 days+, including real estate owned)	\$ 109.3	\$ 105.0
Loan Delinquency Rate (60 days +)	2.85%	2.0%

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CMO Prepayment Amount	\$ 89.6	\$ 90
Warehouse Lending Operations (in millions)		
Average Outstanding Finance Receivables with External Customers	\$ 480.3	\$ 413
Average Finance Receivables	\$ 910.3	\$ 790
Total Outstanding Warehouse Lines Approved to External Customers	\$ 589.0	\$ 564
Mortgage Operations (in millions, except Master Servicing Portfolio)		
Portfolio)		
Total Loan Acquisitions and Originations	\$ 577.5	\$ 546
Percentage of Fixed	48%	
Percentage of Adjustable	52%	
Master Servicing Portfolio (in billions)	\$ 8.2	\$ 7
Weighted Average Coupon	7.52%	7.
Loan Delinquency Rate (60+ days)	4.49%	4.

Impac Direct Access System for Lending

IDASL Utilization(in millions)		
IDASL Volume Submitted*	\$ 1,591.0	\$ 1,490
Approval Rate	72%	

* Includes IDASLg2

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: November 27, 2002

By: /s/ Richard J. Johnson

 Name: Richard J. Johnson
 Title: Executive Vice President
 and Chief Financial Officer