

TOP IMAGE SYSTEMS LTD  
Form 6-K  
June 25, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**Form 6-K**

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**Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**For the month of June, 2007**

**Commission File Number 001-14552**

**Top Image Systems Ltd.**

(Translation of registrant's name into English)

**2 Habarzel Street, Ramat Hahayal, Israel 69710**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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CONTENTS

This report on Form 6-K of the Registrant consists of the following financial statements, which are attached hereto as Exhibit 99.1 and incorporated by reference herein:

99.1 **Financial Statements of Capture Projects Limited as at and for the years ended December 31, 2006, 2005 and 2004**

The financial statements attached hereto are hereby incorporated by reference into all effective registration statements filed by the Registrant under the Securities Act of 1933, to be a part thereof from the date on which this report is submitted, to the extent not superseded by documents or reports subsequently filed or furnished.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Top Image Systems Ltd.

Date: June 25, 2007

By: /s/ Arie Rand

Arie Rand  
Chief Financial Officer

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**EXHIBIT INDEX**

Exhibit No.	Description of Exhibit
99.1	<b>Financial Statements of Capture Projects Limited as at and for the years ended December 31, 2006, 2005 and 2004</b>
99.2	<b>Consent of Ernst &amp; Young LLP</b>

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