

ORMAT TECHNOLOGIES, INC.
Form 8-K
May 05, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 4, 2011

Ormat Technologies, Inc.

(Exact Name of Registrant as Specified in Its Charter)

| | | |
|---|---------------------------------------|--|
| Delaware (State or Other Jurisdiction of Incorporation) | 001-32347 (Commission File Number) | No. 88-0326081 (I.R.S. Employer Identification No.) |
|---|---------------------------------------|--|

| | |
|--|--------------------------|
| 6225 Neil Road, Reno, Nevada (Address of Principal Executive Offices) | 89511-1136 (Zip Code) |
|--|--------------------------|

(775) 356-9029
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

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INFORMATION TO BE INCLUDED IN THE REPORT

Item 5.07. Submission of Matters to a Vote of Security Holders.

On May 4, 2011, the Company held its Annual Meeting of Stockholders. The two directors whose terms expired at the meeting, Yoram Bronicki and Roger W. Gale, were re-elected by vote of the stockholders at such meeting for new terms of three years each. The stockholders voted to approve on an advisory basis the compensation of the Company's named executive officers. The stockholders voted to recommend on an advisory basis that the frequency of the stockholder vote on executive compensation be once every three years. In addition, the stockholders voted to ratify the appointment of PricewaterhouseCoopers LLP to act as the Company's independent auditor for the fiscal year ending December 31, 2011.

The results of the votes were as follows:

| Proposal | Votes For | Votes Withheld | Abstentions | Broker Non-Votes |
|-------------------------------------|------------|----------------|-------------|------------------|
| Election of Director Yoram Bronicki | 35,658,760 | 725,818 | -- | |
| Election of Director Roger W. Gale | 35,798,736 | 585,842 | -- | 4,189,851 |

| Proposal | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|---|------------|---------------|-------------|------------------|
| Approval, on an advisory basis, of the compensation of the Company's named executive officers | 35,402,897 | 778,598 | 203,082 | 4,189,852 |

| Proposal | Every 1 Year | Every 2 Years | Every 3 Years | Abstentions | Broker Non-Votes |
|--|--------------|---------------|---------------|-------------|------------------|
| Recommendation, on an advisory basis, of the frequency of the stockholder vote on executive compensation | 6,866,351 | 36,839 | 28,919,550 | 562,285 | 4,189,854 |

| Proposal | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|---|------------|---------------|-------------|------------------|
| Ratification of Appointment of PricewaterhouseCoopers LLP | 40,400,992 | 156,143 | 17,294 | 0 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORMAT TECHNOLOGIES, INC.

By: /s/ Yehudit Bronicki
Name: Yehudit Bronicki
Title: Chief Executive Officer

Date: May 5, 2011

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