LAMPROPOULOS FRED P
Form 4
January 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par value	01/31/2005		G		1,754	D	(6)	772,923	D	
Common Stock, No Par Value								55,636	I	401 K Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified stock options (right to buy)	$ 1.62							05/24/2000	05/24/2005	Common Stock	20,8
Nonqualified stock options (right to buy)	$ 1.62							01/24/2001	05/24/2005	Common Stock	111,1
Nonqualified stock options (right to buy)	$ 2.07							02/12/2002(2)	02/12/2011	Common Stock	111,1
Nonqualified stock options (right to buy)	$ 2.85							05/23/2001	05/23/2011	Common Stock	27,7
Nonqualified stock options (right to buy)	$ 7.61							12/08/2002(3)	12/08/2011	Common Stock	88,8
Nonqualified stock options (right to buy)	$ 9.56							05/23/2002	05/23/2012	Common Stock	17,7
Nonqualified stock options (right to buy)	$ 9.74							02/06/2004(5)	02/06/2013	Common Stock	71,1
Nonqualified stock options (right to buy)	$ 10.47							05/22/2003	05/22/2013	Common Stock	26,6
Nonqualified stock options (right to buy)	$ 21.67							12/13/2004(4)	12/13/2013	Common Stock	28,0
nonqualified stock options (right to buy)	$ 21.67							12/13/2003	12/13/2013	Common Stock	15,0
	$ 13.81							06/10/2004	06/10/2004		15,0

Non-qualified stock options (right to buy)					Common Stock	
Non-qualified stock options (right to buy)	$ 13.81		12/10/2004	06/10/2014	Common Stock	12,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

Signatures

Fred P Lampropoulos	06/11/2004
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed

(2) Become exercisable in equal annual installments of 20% commencing 02/12/02

(3) Become exercisable in equal annual installments of 20% commencing 12/08/02

(4) Become exercisable in equal annual installments of 20% commencing 12/13/04

(5) Become exercisable in equal annual installments of 20% commencing 02/06/04

(6) This transaction is a donation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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