JORGENSON JAMES A

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

02/25/2005

02/25/2005

02/25/2005

Stock

Stock

Stock

Common

Common

JORGENSON JAMES A				nbol DRMEL FOODS CORP /DE/ RL]	Issuer (Check all applicable)			
(Last) (First) (Middle) 1 HORMEL PLACE			(Mo	Date of Earliest Transaction onth/Day/Year) /25/2005	Director 10% Owner _X_ Officer (give title Other (specify below) Senior Vice President			
				f Amendment, Date Original ed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y	Code (Instr. 3, 4 and 5)	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
	Common	02/25/2005		M 40,000 A \$	50 600 D			

40,000

31,935 D

10,925 D

Α

11.9375

\$ 30.72

\$ 31.13

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

S

F

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59,690

27,755

 $16,830^{(2)}$

D

D

D

OMB APPROVAL

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2005

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5. Relationship of Reporting Person(s) to

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 11.9375	02/25/2005		M <u>(1)</u>	40,000	05/21/1996	11/21/2005	Common Stock	40,000

Reporting Owners

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I(

Director 10% Owner Officer Other

JORGENSON JAMES A 1 HORMEL PLACE AUSTIN, MN 55912

Senior Vice President

Signatures

James A. Jorgenson, by Power of Attorney 03/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (2) Reporting Person also holds indirectly 1,141 shares in Founders Fund; spouse holds 950 shares in her name; and there are 29,232.537 shares of phantom stock in the Reporting Person's deferred stock account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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