CARLSON WENDY L Form 5/A April 11, 2005

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer CARLSON WENDY L Symbol AMERICAN EQUITY (Check all applicable) INVESTMENT LIFE HOLDING CO [AEL] Director 10% Owner Other (specify _X__ Officer (give title (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) below) below) (Month/Day/Year) CFO & General Counsel 12/31/2003 5000 WESTOWN PARKWAY, SUITE 440

WEST DES MOINES, Â IAÂ 50266

(State)

(Zip)

(City)

(Street)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

6. Individual or Joint/Group Reporting

(check applicable line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 1. Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (D) or (Instr. 3) Disposed of (D) Beneficially Beneficial Code (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price

4. If Amendment, Date Original

Filed(Month/Day/Year)

02/13/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercis | sable and | 7. Title and A |
|----------------------|-------------|---------------------|--------------------|-------------|----------------|---------------------|--------------------|-----------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Derivative | Expiration Dat | e | Underlying Se |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Y | ear) | (Instr. 3 and 4 |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) | | | |
| | Derivative | | | | or Disposed of | | | |
| | Security | | | | (D) | | | |
| | | | | | (Instr. 3, 4, | | | |
| | | | | | and 5) | | | |
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title |
| Options-Right to Buy | \$ 9 | 12/04/2003 | Â | A | 20,000 Â | 12/04/2003 | 12/04/2013 | Common |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------------|-------|--|--|
| Topological Common Comm | Director | 10% Owner | Officer | Other | | |
| CARLSON WENDY L 5000 WESTOWN PARKWAY, SUITE 440 WEST DES MOINES, IA 50266 | Â | Â | CFO & General Counsel | Â | | |

Signatures

Debra J. Richardson, by Power of Attorney 04/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price of Derivative Security is being amended to reflect the correct price as \$0.00.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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