

MAYS L LOWRY  
Form 4  
December 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAYS L LOWRY

(Last) (First) (Middle)

C/O CCE SPINCO, INC., 9348  
CIVIC CENTER DRIVE

(Street)

BEVERLY HILLS, CA 90210

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CCE Spinco, Inc. [LYV]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/14/2005		J	10,804	A <u>1</u> 10,804	D	
Common Stock	12/14/2005		J <sup>(1)</sup>	6,057	A <u>1</u> 6,057	I	See footnote. <u>(2)</u>
Common Stock	12/14/2005		J <sup>(1)</sup>	3,334,663	A <u>1</u> 3,334,663	I	See footnote. <u>(3)</u>
Common Stock	12/14/2005		J <sup>(1)</sup>	191,515	A <u>1</u> 191,515	I	See footnote. <u>(4)</u>

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Common Stock	12/14/2005	J <sup>(1)</sup>	12,859	A	Ⓛ	12,859	I	See footnote. (5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repor Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYS L LOWRY C/O CCE SPINCO, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210		X		

## Signatures

L. Lowry Mays                      12/14/2005  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares to be distributed to reporting person in connection with pro rata distribution of the shares of CCE Spinco, Inc. (the "Company") to the stockholders of Clear Channel Communications, Inc. Pursuant to the exemption under 16a-9(a) of the Securities Exchange Act of 1934 (the "Exchange Act"), this Form 4 filing is not required and is for informational purposes only. The information contained herein shall not be deemed to constitute an admission that this Form 4 filing fails to meet the requirements for exemption under Section 16a-9(a)

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of the Exchange Act.

- (2) Represents shares held by trusts of which reporting person is the trustee, but not a beneficiary.
- (3) Represents shares held by LLM Partners, Ltd. Reporting person shares control of the sole general partner of LLM Partners, Ltd.
- (4) Represents shares held by the Mays Family Foundation over which reporting person has either sole or shared investment or voting authority.
- (5) Represents shares held by the Clear Channel Foundation over which reporting person has either sole or shared investment or voting authority.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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